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Voluntary public offering for exchange and settlement Postponement of the start of the tender period

Siena, 29 October 2017 - Banca Monte dei Paschi di Siena S.p.A. hereby gives notice that - since the Italian Ministry of Economy and Finance ("**MEF**") has not enacted the Decree concerning the purchase by MEF itself of the shares that will be tendered to the voluntary public offering for exchange and settlement - the tender period cannot start tomorrow (Monday 30 October 2017).

The new calendar for the offer will be made available as soon as the above mentioned Decree will be enacted.

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