

NOTICE TO ALL SECURITYHOLDERS

Dated 5 January 2018

Credit Suisse AG, London Branch

Callable Yield Securities due October 2024
(referred to for commercial purposes as “**Credit Suisse Step-up Callable USD Ottobre 2024**”)

(the “**Securities**”)

Series SPLB2016-0KZ8

ISIN XS1444088295

issued pursuant to the Trigger Redeemable and Phoenix Securities Base Prospectus dated 27 June 2016
(the “**Base Prospectus**”)

as part of the Structured Products Programme for the issuance of Notes, Certificates and Warrants

Credit Suisse AG, London Branch in its capacity as Issuer, hereby informs the Securityholders that, by notice dated 2 January 2018, the Systematic Internalisation System De@ldone Trading (the “**SIS DDT**”) notified that starting from 3 January 2018 the Securities will cease to be traded on the SIS DDT, on which MPS Capital Services Banca per le Imprese S.p.A. (“**MPS CS**”) acts as single dealer.

Therefore, in order to support the liquidity of the Securities, on 4 January 2018 MPS CS filed a request for admission to trading on EuroTLX®, the Multilateral Trading Facility managed by EuroTLX SIM S.p.A.. The start of trading on EuroTLX® is expected on or around 10 January 2018.

The Securityholders are hereby informed as well that MPS CS will act as specialist in respect of the Securities traded on EuroTLX®. MPS CS has also informed that, until the date of admission to trading of the Securities, buy/sell orders submitted by Securityholders will be executed directly with MPS CS, outside the Internalisation System regime.

Also in light of the timing anticipated for the start of trading of the Securities on EuroTLX®, it is not possible to exclude that the circumstances indicated above may have a negative impact on the liquidity of the Securities.

This Notice is given to the Securityholders for their information only.

This notice shall be governed by, and construed in accordance with, English Law.

CREDIT SUISSE AG, LONDON BRANCH