

Nicola Massimo Clarelli

Degree cum laude in Business Administration from the University of Naples.

From 1998 to 2003 he was Audit Supervisor at Arthur Andersen S.p.A. - Financial Services Industry, where he managed multi-disciplinary teams engaged in the audit of the company and consolidated accounts of leading banking groups.

From 2003 to 2011 he was Senior Manager with Deloitte Consulting - Strategy & Operations.

He has been a chartered accountant and auditor since 2006.

Mr. Clarelli joined Banca Monte dei Paschi di Siena S.p.A. in 2011 as Head of Budget & Accounting, responsible for the preparation of the Bank's standalone and consolidated financial statements.

He was appointed Head of Administration and Accounts in 2015 and as of 26 November 2016 also serves as the Chief Financial Reporting Officer.