

PRESS RELEASE

**MOODY'S IMPROVES MPS BANK'S RATINGS
OUTLOOK CONFIRMED AS POSITIVE**

Siena, 27 May 2025 – Banca Monte dei Paschi di Siena (“the Bank” or “MPS”) announces that Moody’s Ratings (“Moody’s” or “the Agency”) has upgraded the Bank’s ratings, leading the long-term rating on senior unsecured debt to “Ba1” (from “Ba2”) and the long-term deposit rating to “Baa2” (from “Baa3”). The Baseline Credit Assessment (“BCA”) has also been improved to “ba1” (from “ba2”).

The upgrade reflects the Bank’s improved creditworthiness, thanks to improved recurrent profitability and asset quality and sound capitalisation.

Moody’s decision is part of a broader ratings action across the Italian banking sector, following the recent change of Italy’s sovereign outlook from stable to positive.

The outlook on MPS’ long-term deposit and senior unsecured debt ratings remains positive, reflecting the potential benefit for the financial profile of the business combination with Mediobanca, once completed.

The full Moody’s press release is available at www.moody.com.

This press release will be available on the Bank’s website at www.gruppomps.it

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