PRESS RELEASE

BANCA MPS: MOODY'S UPGRADES MPS RATINGS, RAISING THE SENIOR UNSECURED TO Baa2

THE UPGRADE REFLECTS THE CONTINUED STRENGTHENING OF THE BANK'S STANDALONE FINANCIAL PROFILE

Siena, 23 November 2026 – Banca Monte dei Paschi di Siena ("the Bank" or "MPS") announces that Moody's Ratings ("Moody's" or the "Agency") has upgraded the Bank's ratings, including the Baseline Credit Assessment ("BCA") to baa3 from ba1, the long-term deposit rating to A3 from Baa1 and the senior unsecured debt rating to Baa2 from Baa3. The outlook has been revised to Stable.

The upgrade reflects the continued strengthening of the Bank's standalone financial profile, underpinned by sustained profitability, improved asset quality and robust capitalisation, alongside low refinancing risk and ample liquidity.

Should Intesa Sanpaolo's tender offer be successful, Moody's will subsequently assess the implications for MPS once greater clarity is available regarding the Bank's future organisational structure, governance framework, financial strategy and liability structure.

The full text of Moody's press release is available on Moody's website at www.moodys.com

This press release will also be available on the Group's website at www.gruppomps.it

For further information:

Media Relations
Tel: +39 0577 296634
ufficio.stampa@mps.it

Investor Relations
Tel: +39 0577 299350
investor.relations@mps.it

Image Building
Tel +39 02 8901130
mps@imagebuilding.it