



**MONTE
DEI PASCHI
DI SIENA**
BANK SINCE 1472

Banca Monte dei Paschi di Siena S.p.A. (the "Issuer")

Notice

to the holders of the
€750,000,000 Fixed to Floating Rate Callable Senior Notes due 2 March 2026
ISIN code: XS2593107258
(the "Notes")

This notice (the "**Notice**") is given to the holders of the Notes and should be read in conjunction with the base prospectus dated 16 January 2023, as supplemented (the "**Base Prospectus**") and the final terms dated 28 February 2023 relating to the Notes (the "**Final Terms**").

In this Notice capitalized terms not otherwise defined herein shall have the same meanings ascribed to them in the Base Prospectus or in the Final Terms, as the case may be and unless specifically stated otherwise.

Notice is hereby given to holders of the Notes that, pursuant to Condition 5(c) (*Redemption at the option of the Issuer (Issuer Call)*) as set out in the Base Prospectus; and Part A (*Contractual Terms*) - Item 18 (*Issuer Call*) of the Final Terms, the Issuer intends to exercise the option to early redeem all the Notes outstanding. The Notes will be redeemed on the Optional Redemption Date at the Optional Redemption Amount together with interest accrued to (but excluding) the Optional Redemption Date as follows:

Aggregate Nominal Amount of Notes outstanding:	Euro 750,000,000
Optional Redemption Amount:	Euro 1,000 per Calculation Amount
Optional Redemption Date:	2 March 2025

This Notice is irrevocable and is given pursuant to Condition 12 (*Notices*). The Issuer confirms that it has obtained from the Competent Authority permission to redeem the Notes.

Siena, 10 February 2025

Banca Monte dei Paschi di Siena S.p.A.