

# MORGAN STANLEY B.V.

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Luna Arena  
Herikerbergweg 238  
1101 CM Amsterdam  
P.O. Box 23393  
1100 DW Amsterdam

T +31.20.5755600  
F +31.20.6730016

**Amsterdam, 11 May 2018**

**Issue of up to 30,000 Morgan Stanley B.V. "Cash Collect Protection 65 on ENI Shares April 2021" Autocallable-Certificates on ENI ISIN DE000MS0GV17 (Series: G545) (the "Securities") by Morgan Stanley B.V. (the "Issuer") guaranteed by Morgan Stanley (the "Guarantor") (the "Securities")**

Issued under the Base Prospectus Index Linked Securities dated 5<sup>th</sup> December 2017

**ISIN: DE000MS0GV17**

We refer to the Final Terms dated 12 March 2018 in respect of the Securities (the "**Final Terms**").

Pursuant to paragraph 10.(i), Part I of the Final Terms, the Issuer confirms that the Distribution Fees and Structuring Fees payable to the Distributor and the Lead Manager are as follows:

Distribution Fee: EUR 30.00 per Security payable to the Distributor through the Lead Manager

Structuring Fee: EUR 1.25 per Security payable to the Lead Manager

Capitalised terms used and not defined herein shall have the meanings given to them in the Final Terms.

**Morgan Stanley BV**

**By: TMF Management BV**

