

“Credit Suisse AG Series SPLB 2010-1121 Up to EUR 51,000,000 “Sticky Cap” Variable Interest Rate Notes due September 2016” (the “Securities”)

Notice of offer publication of a supplement: withdrawal right of investors pursuant to Article 95-bis, paragraph 2 of Legislative Decree No. 58 dated 1998 (the “Italian Financial Services Act”)

The Issuer has notified that the above Securities will be issued pursuant to the Registration Document of Credit Suisse AG dated 13 August 2010 (the “**Registration Document**”), the Securities Note dated 22 June 2010 and the Summary relating thereto (together constituting a Prospectus (the “**Prospectus**”) for the Securities for the purposes of Article 5.1 of the Prospectus Directive).

The Summary and the Securities Note shall be amended in accordance with a supplement to the Prospectus (the “**Supplement**”) approved by the same Financial Services Authority on 27 August 2010 and published in Italy pursuant to Article 11, paragraph 3 of Consob Regulation No. 11971 dated 14 May 1999 as subsequently amended.

The Supplement to the Prospectus – published in connection with the Offer period extension - constitutes a supplementary prospectus to the Prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 and shall be available to the public on the following web sites: www.credit-suisse.com/structuredproducts, www.mpscapitalservices.it, www.antonveneta.it, www.biverbanca.it.

Pursuant to the Supplement, the Offer period shall be in two parts. The First Offer period 1 July 2010 – 3 September 2010 (except in the case of any door-to-door sales being made to investors located in Italy, when the offer period will end on 27 August 2010) and the Second Offer Period from, and including, 6 September 2010 to, and including, 17 September 2010 (except in the case of any door-to-door sales being made to investors located in Italy, when the offer period will end on 10 September 2010).

In relation to the First Offer Period the Securities will be offered at the Issue Price. In relation to the Second Offer Period the Securities will be offered at the Issue Price plus accrued interest from, and including, the Issue Date to, but excluding, 22 September 2010.

Payment for the Securities by subscribers shall be made to the Distributors not later than (i) for the First Offer Period, 8 September 2010 for delivery of Securities to subscribers’ accounts on or about 8 September 2010 and (ii) for the Second Offer Period, 22 September 2010 for delivery of Securities to subscribers’ accounts on or about 22 September 2010.

Investors who have already agreed to purchase or subscribe for the Securities during the First Offer period shall have the right, pursuant to Article 95 bis, paragraph 2 of the Italian Financial Services Act, to withdraw their acceptances within two working days after the publication of this notice, and in particular within close of business on 3 September 2010.

This notice is made available to the public on the websites of the Entity Responsible for the Placement MPS Capital Services Banca per le Imprese S.p.A. www.mpscapitalservices.it, and on the distributor’s websites: www.antonveneta.it, www.biverbanca.it.

Siena, 1 September 2010