

23 February 2010

Credit Suisse International
Registration Document

This Registration Document supersedes the Credit Suisse International Registration Document dated 23 December 2009 and will expire on 22 February 2011.

CREDIT SUISSE INTERNATIONAL

Introduction

This Registration Document is a registration document pursuant to Directive 2003/71/EC for the purpose of giving information with regard to Credit Suisse International (the “**Issuer**”) which, according to the particular nature of the Issuer and the securities which it may offer to the public or apply to have admitted to trading on a regulated market, is necessary to enable investors to make an informed assessment of the assets and liabilities, financial position, profit and losses and prospects of the Issuer. To the best of the Issuer’s knowledge, having taken all reasonable care to ensure that such is the case, the information contained in this Registration Document is in accordance with the facts and contains no omission likely to affect its import. The Issuer accepts responsibility accordingly. The information contained in this Registration Document relating to the shareholders of the Issuer was provided to the Issuer by its shareholders. It is confirmed that such information has been accurately reproduced, and as far as the Issuer is aware and is able to ascertain from information published by the shareholders, no facts have been omitted which would render the reproduced information inaccurate or misleading. The delivery of this Registration Document at any time does not imply that any information contained herein is correct at any time subsequent to the date hereof.

This Registration Document has been filed with the Financial Services Authority (FSA) in its capacity as competent authority under the UK Financial Services and Markets Act 2000.

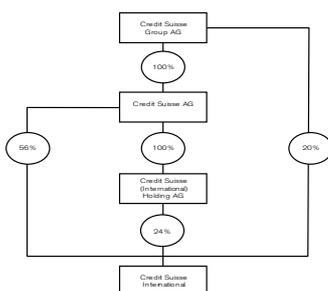
The Issuer was incorporated in England and Wales under the Companies Act 1985, on 9th May, 1990, with registered no. 2500199 and was re-registered as an unlimited liability company under the name “Credit Suisse Financial Products” on 6th July, 1990, and was renamed Credit Suisse First Boston International on 27th March, 2000 and Credit Suisse International on 16 January 2006. Its registered office and principal place of business is at One Cabot Square, London E14 4QJ, telephone number +44 (0)20 7888 8888. The Issuer is an English bank and is regulated as an EU credit institution by The FSA under the Financial Services and Markets Act 2000. The FSA has issued a scope of permission notice authorising the Issuer to carry out specified regulated investment activities.

The Issuer is an unlimited liability company and, as such, its shareholders have a joint, several and unlimited obligation to meet any insufficiency in the assets of the Issuer in the event of its liquidation. The joint, several and unlimited liability of the shareholders of the Issuer to meet any insufficiency in the assets of the Issuer will only apply upon liquidation of the Issuer. Therefore, prior to any liquidation of the Issuer, the Securityholders may only have recourse to the assets of the Issuer and not to those of its shareholders.

The Issuer commenced business on 16th July, 1990. Its principal business is banking, including the trading of derivative products linked to interest rates, foreign exchange, equities, commodities and credit. The primary objective of the Issuer is to provide comprehensive treasury and risk management derivative product services. The Issuer has established a significant presence in global derivative markets through offering a full range of derivative products and continues to develop new products in response to the needs of its customers and changes in underlying markets. The business is managed as a part of the Investment Banking Division of Credit Suisse AG in the Europe, Middle East and Africa region, and is supported by Credit Suisse AG’s Shared Services Division, which provides business support services in such areas as finance, legal, compliance, risk management, and information technology.

Shareholders

Credit Suisse AG owns 56 per cent., Credit Suisse (International) Holding AG, a wholly owned subsidiary of Credit Suisse AG, owns 24 per cent. and Credit Suisse Group AG owns 20 per cent. of the Issuer's ordinary voting shares. Credit Suisse AG and Credit Suisse (International) Holding AG have entered into a voting agreement relating to the election of directors. With respect to the Issuer's participating non-voting shares (other than an issue of "Class A" participating non-voting shares) Credit Suisse AG owns 10.069 per cent., Credit Suisse Investments (UK), a wholly owned subsidiary of Credit Suisse (International) Holding AG, owns 19.624 per cent., Credit Suisse Group AG owns 9.620 per cent. and Credit Suisse (International) Holding AG owns 60.686 per cent. In addition, Credit Suisse AG and Credit Suisse Investments (UK) each own half of the Issuer's "Class A" participating non-voting shares and Credit Suisse Investments (UK) owns 80 per cent. and Credit Suisse Group AG owns 20 per cent. of the Issuer's perpetual non-cumulative "Class A" preference shares. On 27 November 2009 Credit Suisse (International) Holding AG transferred all of the Issuer's non cumulative preference shares to Credit Suisse PSL GmbH. Credit Suisse PSL GmbH owns 42.2857 per cent. and Credit Suisse Investments (UK) owns 57.7143 per cent. of the Issuer's non-cumulative "Class C" preference shares. Credit Suisse PSL GmbH owns 100 per cent. of the Issuer's non-cumulative "Class D" preference shares. Credit Suisse PSL GmbH owns 100 per cent. of the Issuer's non-cumulative "Class E" preference shares. On 9 May 2007, 750,000,000 Class F Preference shares held by Credit Suisse (International) Holding AG were redeemed. On 9 May 2007, 800,000,000 Class G Preference shares held by Credit Suisse (International) Holding AG were redeemed. Credit Suisse PSL GmbH owns 100 per cent. of the Issuer's non-cumulative "Class H" preference shares. Credit Suisse PSL GmbH owns 53 per cent. and Credit Suisse Investments (UK) own 47 per cent. of the Issuer's non-cumulative "Class I" preference shares. On 3 December 2008 Credit Suisse (International) Holding AG transferred 150,000,000 of the Issuer's non-cumulative Class J preference shares to Credit Suisse Investments (UK). Credit Suisse PSL GmbH owns 89.286 per cent. of the Issuer's non cumulative "Class J" preference shares. On 20 January 2009 the total authorised share capital of the Issuer increased from USD 14,100,000,000 to USD 15,800,000,000 by the creation of 1,500,000,000 participating shares of USD1 each and 200,000,000 Class K Preference shares of USD1 each. On 20 January 2009 757,575,758 participating shares of USD 1 each were issued to Credit Suisse (International) Holding AG for consideration of USD 1,500,000,000 and 200,000,000 Class K Preference Shares of USD1 each were issued to Credit Suisse Investments (UK). On 27 February 2009, 375,000,000 Class B Preference shares held by Credit Suisse (International) Holding AG were redeemed. Information on the Shareholders is provided in "Shareholders of Credit Suisse International – Overview" below. A summary organisational chart, showing the ownership of the voting interests in the Issuer, is set out below.



Credit Ratings

The Issuer has been assigned a senior unsecured debt rating of "A+ (Stable Outlook)" by Standard & Poor's Rating Services, a division of The McGraw-Hill Companies, a senior debt rating of "Aa1 (negative outlook)" by Moody's Investors Service and a long-term rating of "AA- (Negative Outlook)" by Fitch Ratings Limited.

Directors and Management

The members of the Board of Directors of the Issuer and their principal outside occupations are set out below. There are no potential conflicts of interests between any duties to the Issuer of the below members of the Board of Directors and their private interests and / or other duties. The business address of each member of the Board of Directors is One Cabot Square, London E14 4QJ.

<u>Name</u>	<u>Principal Outside Occupation</u>
Eric Varvel <i>CEO</i>	Chief Executive Officer of Credit Suisse for EMEA and a Member of the Executive Board of Credit Suisse. He is also Chairman of the EMEA Operating Committee.
Gael de Boissard	Managing Director of Credit Suisse, Head of Global Securities, and a member of EMEA Operating Committee.
Renato Fassbind <i>Non Executive</i>	Chief Financial Officer of Credit Suisse Group AG and Credit Suisse and a member of the Executive Board of Credit Suisse Group AG.
Tobias Guldemann <i>Non Executive</i>	Chief Risk Officer of Credit Suisse Group AG and Credit Suisse and a member of the Executive Board of Credit Suisse Group AG.
Costas Michaelides	Managing Director and Chief Operating Officer of Credit Suisse EMEA. He is a member of the EMEA Operating Committee and Chairman of the EMEA COO Management and COO Executive Committees.
Stephen Dainton	Managing Director of Credit Suisse, Head of European Equities. Additionally he is a member of the Global Equity Management Committee, European Executive Management Committee, Investment Banking Management Council and EMEA Chairman's Board
Luigi de Vecchi	Managing Director and CEO of Credit Suisse Italy, Head of Investment Banking Department Italy. Additionally he is a member of the EMEA Operating Committee and co-head of the Global Investment Banking Department.

Auditors and Accounts

The financial year of the Issuer is the calendar year. The Issuer's auditors are KPMG Audit Plc, whose address is One Canada Square, London E14 5AG. KPMG Audit Plc is registered to carry out audit work by the Institute of Chartered Accountants in England and Wales.

Risk Factors

The Issuer is exposed to a variety of risks that could adversely affect the Issuer's operations and/or financial condition. These risks are the same as the risks to which Credit Suisse AG is exposed, and are set out in detail on pages 421 to 428 of Credit Suisse AG's Annual Report for the year ended 31st December 2008, which can be found at www.credit-suisse.com and which is incorporated by reference in this Registration Document.

The general risk management policy of the Issuer is consistent with the equivalent functions of other Credit Suisse Group AG entities. The process is designed to ensure that there are sufficient independent controls to assess, monitor and control risks in accordance with the Issuer's control strategy and in consideration of industry best practices.

The Issuer believes that it has effective procedures for assessing and managing the risks associated with its business activities. The Issuer cannot completely predict all market and other developments and the Issuer's risk management cannot fully protect against all types of risks. Unforeseen market and other developments or unexpected movements or disruption in one or more markets can result in losses, for example, due to such events as adverse changes in inventory values, a decrease in liquidity of trading positions, greater earnings volatility or increased credit risk exposure. Such losses could have a material adverse effect on the Issuer's results, operations or financial condition.

A description of how the Issuer manages risk together with quantitative information on market risk for the Issuer's trading portfolio is set out on pages 85 to 101 of the Issuer's Annual Report for the year ended 31st December 2008.

The Issuer confirms that it is able to comply with its obligations as a supervised firm regulated by the Financial services Authority.

Shareholders of Credit Suisse International - Overview

1. Credit Suisse Group AG

Credit Suisse Group AG, whose head office is at Paradeplatz 8, CH-8070 Zürich, Switzerland, is the ultimate parent of the consolidated Credit Suisse Group AG which includes Credit Suisse AG, a global financial services company domiciled in Switzerland and active in all major financial centres, providing a comprehensive range of banking products as described under section 2 below.

2. Credit Suisse AG

Credit Suisse AG is a Swiss bank and a leading global bank with its registered head office at Paradeplatz 8, CH-8070 Zürich, Switzerland. Credit Suisse AG provides its clients with private banking, investment banking and asset management services worldwide. Credit Suisse AG offers advisory services, comprehensive solutions and innovative products to companies, institutional clients and high-net-worth private clients globally, as well as retail clients in Switzerland. Credit Suisse AG is active in over 50 countries and employs approximately 46,700 people. Credit Suisse AG is comprised of a number of legal entities around the world and is headquartered in Zurich. The registered shares (CSGN) of Credit Suisse AG's parent company, Credit Suisse Group AG, are listed in Switzerland and, in the form of American Depositary Shares (CS), in New York. Further information about Credit Suisse AG can be found at www.credit-suisse.com.

Credit Suisse AG is structured along three lines of business. In its Investment Banking business, Credit Suisse AG offers securities products and financial advisory services to users and suppliers of capital around the world. Operating in 57 locations across 30 countries, Credit Suisse AG is active across the full spectrum of financial services products including debt and equity underwriting, sales and trading, mergers and acquisitions, investment research, and correspondent and prime brokerage services.

In Private Banking, Credit Suisse AG provides comprehensive advice and a broad range of investment products and services tailored to the complex needs of high-net-worth individuals globally. Wealth management solutions include tax planning; pension planning; life insurance solutions; wealth and inheritance advice, trusts and foundations. In Switzerland, Credit Suisse AG supplies banking products and services to private banking clients as well as to business and retail clients.

In its Asset Management business, Credit Suisse AG offers products across a broad spectrum of investment classes, including alternative investments such as private equity, hedge funds, real estate and credit, as well as multi asset class solutions, which include equities and fixed income products. Credit Suisse AG's Asset Management business manages portfolios, mutual funds, and other investment vehicles for a broad spectrum of clients ranging from governments, institutions and corporations to private individuals. With offices focused on asset management in 21 countries, Credit Suisse AG's Asset Management business is operated as a globally integrated network to deliver the bank's best investment ideas and capabilities to clients around the world.

3. Credit Suisse (International) Holding AG

Credit Suisse (International) Holding AG, whose registered office is at Bahnhofstrasse 17 Postfach 234, CH-6301 Zug, Switzerland, was incorporated in Zug on 15th July, 1970. Its principal activity is to act as a holding company for certain subsidiaries of Credit Suisse AG in Europe, the Pacific and in the Americas regions.

4. Credit Suisse PSL GmbH

Credit Suisse PSL GmbH, whose registered office is c/o Credit Suisse AG, Paradeplatz 8, 8001 Zurich, Switzerland, was incorporated in Zurich, Switzerland on 29 September 2009. Its principal activity is to finance, purchase, hold, manage and sell financial participations in other Credit Suisse Group companies. Credit Suisse PSL GmbH is wholly owned by Credit Suisse AG

Financial Information

1. Financial information relating to the Issuer is contained in its Annual Reports for the years ended, 31st December, 2006, 31st December, 2007 and 31st December 2008 and Interim Report for six months ended 30th June 2009 which are incorporated by reference in this Registration Document.

2. Credit Suisse Group AG, the ultimate parent company of the Issuer, files annual and current reports, including interim financial information, with the U.S. Securities and Exchange Commission (the "SEC") on Forms 20-F and 6-K. The SEC filings of Credit Suisse Group AG are available to the public over the Internet on the SEC's website at www.sec.gov and on Credit Suisse Group AG's website at www.credit-suisse.com. The following SEC filings of Credit Suisse Group AG are incorporated by reference in this Registration Document:

- (a) Form 20-F Annual Report for the year ended 31 December 2008 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com.
- (b) Form 6-K Quarterly Report for the quarter ended 31 March 2009 available on the website of the SEC (www.sec.gov)
- (c) Form 6-K Quarterly Financial Release for the quarter ended 30 June 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (d) Form 6-K Quarterly Financial Report for the quarter ended 30 June 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (e) Form 6-K six Month Financial Report for the six months ended 30 June 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (f) Form 6-K Quarterly Financial Release for the quarter ended 30 September 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (g) Form 6-K Quarterly Financial Report for the quarter ended 30 September 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (h) Form 6-K Supplemental dated 10 December 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (i) Form 6-K Supplemental dated 16 December 2009 available on the website of the SEC (www.sec.gov) and Credit Suisse Group AG's website at www.credit-suisse.com
- (i) Form 6-K Quarterly Report for the quarter ended 31 December 2009 available on the website of the SEC (www.sec.gov)

3. The audited annual accounts for the year ended 31st December, 2007 and for the year ended 31st December, 2008 of Credit Suisse (International) Holding AG, a shareholder of the Issuer and a wholly owned subsidiary of Credit Suisse AG, are also incorporated by reference in this Registration Document and are available to the public over the Internet on Credit Suisse Group's website at www.credit-suisse.com.

4. All historical Financial Information contained in this "Financial Information" section has been audited with the exception of the Issuer's Interim Report for the six months ending 30th June, 2009 and the Credit Suisse Group AG interim financial information for which no audit is required.

General Information

1. There has been no material adverse change in the prospects of the Issuer since 31st December 2008.
2. The Issuer has not been involved in any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during the last 12 months which may have, or have had in the recent past, significant effects on the financial position or profitability of the Issuer or the Issuer and its consolidated subsidiaries (the "**Group**").
3. No significant change has occurred in the financial position of the Group since 30th June 2009.
4. For the life of this Registration Document copies of the following documents may be inspected at www.credit-suisse.com
www.credit-suisse.com/investment_banking/financials/en/international.jsp:
 - (a) the memorandum and articles of association of the Issuer;
 - (b) the auditor's reports of the Issuer and the Group for each of the three financial years preceding the publication of this Registration Document; and
 - (c) the historical financial information of the Issuer and the Group for each of the three financial years preceding the publication of this Registration Document including the Issuer's Interim Report for the six months ending 30th June 2009.