

*Curriculum vitae – English courtesy translation
(28 September 2016)*

Mr. Marco Morelli – curriculum vitae

Mr. Marco Morelli has been appointed CEO and General Manager of Banca Monte dei Paschi di Siena S.p.A. from 20 September 2016, following his nomination by the Board of Directors.

He was Bank of America Merrill Lynch's Vice Chairman of Corporate & Investment Banking for Europe, the Middle East and Africa and he was Country Executive of Bank of America Merrill Lynch in Italy since October 2012.

From March 2010 to 2012 he was General Manager and Deputy CEO of the Intesa Sanpaolo Group.

In the past he had senior management roles within MPS Group, as CEO of MPS Capital Services Banca per le Imprese S.p.A. and then, from June 2006 to February 2010, he was Deputy General Manager of Banca Monte dei Paschi di Siena S.p.A.

Before joining the MPS Group, Marco Morelli was CEO and General Manager of J.P. Morgan Italy and member of J.P. Morgan Europe Executive Committee from 1994 to 2002. He also worked for UBS, Samuel Montagu and KPMG in different European locations.

During his career he was also a Director and Member of the Executive Committee of ABI (Associazione Bancaria Italiana), member of the Board of Directors of Italian Funds for Infrastructure (F.2i), LUISS University of Rome, Banca IMI S.p.A., Beni Stabili S.p.A. and Clessidra Private Equity Fund.

Mr. Morelli is also a founding Member and Deputy Chairman of the Executive Board of the Onlus Don Gino Rigoldi Foundation and he also has an academic role at the University of Economics & Finance and Business & Management at the LUISS University.

Graduated in the Business Economics at the LUISS University of Rome, he is also a Chartered Accountant and Auditor.