

PRESS RELEASE

**BANCA MPS: FITCH AFFIRMS BMPS LONG- AND SHORT-TERM RATINGS.  
VIABILITY RATING DOWNGRADED**

*Siena, 21 December 2012* – Banca Monte dei Paschi di Siena informs that international ratings agency, Fitch, has affirmed the Issuer's long-term rating at 'BBB' with a stable outlook, short-term rating at 'F3' and Support Rating Floor at 'BBB', confirming the Bank's systemic importance.

As part of the rating action, the:

- Viability Rating was downgraded from 'bb+' to 'b' and removed from Rating Watch Negative
- Lower Tier 2 was downgraded from 'BB' to 'B-' and removed from Rating Watch Negative
- Upper Tier 2 was downgraded from 'B-' to 'CCC' and removed from Rating Watch Negative
- Tier 1 instruments and preferred stock were downgraded from 'CCC' to 'CC'.

The full version of Fitch's Press Release can be viewed on the rating agency's website: [www.fitchratings.com](http://www.fitchratings.com).

*This press release will be available at [www.mps.it](http://www.mps.it)*

**Banca Monte dei Paschi di Siena**

**External Relations**

Tel: +39 0577 296634  
[ufficio.stampa@banca.mps.it](mailto:ufficio.stampa@banca.mps.it)

**Investor Relations**

Tel: +39 0577 293038  
[investor.relations@banca.mps.it](mailto:investor.relations@banca.mps.it)