



PRESS RELEASE

BMPS: BOARD VERIFIES REQUIREMENTS AND BAN ON INTERLOCKING FOR CHAIRMAN, MASSIMO TONONI

Siena, 8 October 2015 – At today's meeting, the Board of Directors of Banca Monte dei Paschi di Siena assessed the requirements of professionalism and integrity for the Chairman, Mr. Massimo Tononi, elected by Shareholders on 15 September 2015.

In accordance with the information stated by the Chairman, he was deemed to be independent under Italian Legislative Decree no. 58/1998 (Consolidated Finance Act) but not under the Code of Conduct and, therefore, has not been assessed as independent under the Bank's Articles of Association.

Regarding the offices held by Mr. Tononi in other companies, the Board of Directors confirmed that there exist no material circumstances pursuant to the regulations on interlocking directorates under Article 36 of Italian Legislative Decree 201/2011, converted by Law 214/2011.

Mr. Tononi is a member of the Bank's Appointments Committee.

This press release will be available at www.mps.it