



PRESS RELEASE

Siena, 29 July 2004 – Following its press release of 1 April 2004, Banca Monte dei Paschi di Siena S.p.A. announces that the general meetings of shareholders of its subsidiaries MPS Merchant S.p.A and MPS Finance S.p.A., held yesterday, and of MPS Banca Verde S.p.A., held today, approved, each as regards its own authority, the projected merger by incorporation of MPS Banca Verde into MPS Merchant and the splitting off of a division of MPS Finance in favour of MPS Merchant, as provided for in the MPS Group Business Plan 2003-2006.

This announcement will also be made available on the Website www.mps.it