

PRESS RELEASE

Siena, August 17th 2005 - As regards news published in today's press, Banca Monte dei Paschi di Siena SpA and Holmo SpA advise that the agreement in place, concerning Finsoe SpA and due to expire on February 6th 2006, has not been the subject of any early renewal. On August 5th 2005 the parties simply modified, based on mutual agreement, the terms envisaged by the agreement for any notice of termination or for any tacit renewal, reducing them from six months to three months.

This press release will be made available on the Web site: www.mps.it

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