

Press release

Banca MPS approves without-recourse factoring of a block of non-performing m/l-term loans

Siena, 8 September 2005. Today's Board of Directors meeting of Banca Monte dei Paschi di Siena S.p.A., chaired by Pier Luigi Fabrizi, voted to factor a block of loans totalling a nominal €197 million, on a without-recourse basis, to a subsidiary of Lehman Brothers.

The transaction, to be conducted by the bank's subsidiary MPS Gestione Crediti Banca S.p.A., involves the transfer of non-performing landed property loans (mostly for residential use) and will allow an additional improvement in its loan's quality indices.

For further information

Media Relations

Simone Zavatarelli
Tel: 02 62001843
Cell: 335 8268310
Fax: 02 29005262
Email: ufficio.stampa@banca.mps.it

Investor Relations

Irene Vaccaro
Tel: 0577 296477
Fax: 0577 294075
Email: Investor.Relations@banca.mps.it