



PRESS RELEASE

Banca MPS Shareholders' Meeting: decision to reinstate a director and, in the extraordinary meeting, approval of a bonus capital increase via increase of shares' par value

Siena, December 15th 2005 - At the meeting of shareholders of Banca Monte dei Paschi di Siena SpA (BMPS), shareholders decided – pursuant to Article 6, second paragraph of Ministry Decree no. 161 of March 18th 1998 – to fully reinstate in his functions as a BMPS director the Board member Mr. Emilio Gnutti, whom the BMPS Board of Directors had officially suspended on August 25th 2005 pursuant to paragraph 1 of the aforementioned article.

At the extraordinary meeting session, shareholders also approved a bonus capital increase of € 90,715,914.00 via transfer to capital of amounts from valuation reserves and from the extraordinary reserve, with an increase of the unitary par value of the 2,448,491,901 ordinary shares, 565,939,729 preference shares, and of the 9,432,170 savings shares from €0.64 to €0.67.

This press release will be available on the Web site: www.mps.it