

10th February 2020

**Issue of up to 10,000 Morgan Stanley B.V. "Autocallable Doppia Opportunità su Basket Chemicals Febbraio 2023" ISIN DE000MS8JM66 (Series: G600) (the "Securities") by Morgan Stanley B.V. (the "Issuer") guaranteed by Morgan Stanley (the "Guarantor")** Issued under the Base Prospectus for Equity and Bond Linked Securities dated 15<sup>th</sup> July 2019

**ISIN:** DE000MS8JM66

We refer to the Final Terms dated 13 January 2020 in respect of the Securities (the "**Final Terms**").

Pursuant to paragraph 10.(i), Part I of the Final Terms, the Issuer confirms that the Distribution Fees and Structuring Fees payable to the Distributor and the Lead Manager are as follows:

Distribution Fee: EUR 25.00 per Security payable to the Distributor through the Lead Manager

Structuring Fee: EUR 6.25 per Security payable to the Lead Manager

Capitalised terms used and not defined herein shall have the meanings given to them in the Final Terms.

**Morgan Stanley BV**

**Morgan Stanley**