

PRESS RELEASE

BANCA MPS:

REVERSE STOCK SPLIT – VALUE OF SHARE FRACTIONS

Siena, 26 September 2022 – Following the press release issued on 19 September 2022, Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”) informs that - in execution of the resolution of the Extraordinary Shareholders’ Meeting on 15 September 2022 - it has been carried out the reverse stock split of BMPS ordinary shares in the ratio of no. 1 new ordinary share (ISIN code IT0005508921) for every no. 100 outstanding ordinary shares (ISIN code IT0005218752), after the cancellation of no. 87 ordinary shares to enable the overall balancing of the operation without changing the share capital (the “**Reverse Stock Split**”).

As announced in the aforementioned press release of 19 September 2022, BMPS informs that the official price of BMPS ordinary shares recorded on Euronext Milan on 23 September 2022, for the purposes of valuing the fractions generated by the application of the Reverse Stock Split ratio, is equal to Euro 0.3038.

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Pursuant to Article 85-bis of the Issuers' Regulations, adopted by Consob with resolution no. 11971/1999, the new composition of the share capital of BMPS (fully subscribed and paid up) resulting from the Reverse Stock Split is hereby communicated. The amount of the share capital remains unchanged.

	Current share capital (post Reverse Stock Split)		Previous share capital	
	(Shares without par value)		(Shares without par value)	
	Euro	no. of Shares	Euro	no. of Shares
Total	4,954,119,492.44	10,024,058*	4,954,119,492.44	1,002,405,887
*Ordinary Shares ISIN: IT0005508921				
Regular dividend entitlement from 01.01.2022				
Current coupon no. 1				

This press release will be available at www.gruppomps.it

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This press release has been prepared on the assumption that any offer of securities referred to herein will be made in any member state of the European Economic Area (“**EEA**”) where the Prospectus Regulation (each a “**Relevant Member State**”) is applicable, and except in the case of a public offering in Italy pursuant to the Italian prospectus as approved by the competent authority and published and notified to the competent authority in accordance with the provisions of the Prospectus Regulation (the “**Permitted Public Offering**”) will be made pursuant to an exemption from the requirement to publish a prospectus for offerings of securities provided for in the Prospectus Regulation. Accordingly, any person making or intending to make an offer of securities in a Relevant Member State other than the Permitted Public Offering may do so only in circumstances where there is no requirement for the Bank or any of its consolidated subsidiaries or any of the Joint Global Coordinators or the placers to publish a prospectus pursuant to Article 3 of the Prospectus Regulations or a prospectus supplement pursuant to Article 23 of the Prospectus Regulations in connection with such offer.

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