

BANCA MONTE DEI PASCHI DI SIENA S.P.A.
Euro 20.000.000.000 Covered Bond Programme

<i>Thirty-second Issue Date: 18 June 2018 Euro 350.000.000</i>	<i>Forty Issue Date: 19 January 2021 Euro 700.000.000</i>
<i>Thirty-third Issue Date: 24 October 2018 Euro 500.000.000</i>	<i>Forty-one Issue Date: 14 May 2021 Euro 700.000.000</i>
<i>Thirty-fourth Issue Date: 13 September 2019 Euro 500.000.000</i>	<i>Forty-second Issue Date: 22 July 2021 Euro 700.000.000</i>
<i>Thirty-fifth Issue Date: 13 September 2019 Euro 500.000.000</i>	<i>Forty-third Issue Date: 01 October 2021 Euro 700.000.000</i>
<i>Thirty-sixth Issue Date: 12 February 2020 Euro 500.000.000</i>	<i>Forty-four Issue Date: 09 November 2021 Euro 700.000.000</i>
<i>Thirty-seventh Issue Date: 12 February 2020 Euro 500.000.000</i>	<i>Forty-fifth Issue Date: 17 February 2022 Euro 700.000.000</i>
<i>Thirty-eighth Issue Date: 16 September 2020 Euro 750.000.000</i>	<i>Forty-sixth Issue Date: 17 February 2022 Euro 1.000.000.000</i>
<i>Thirty-ninth Issue Date: 16 September 2020 Euro 750.000.000</i>	

Unconditionally and irrevocably guaranteed as to payments of interest and principal by

MPS Covered Bond 2 S.r.l.

Main Seller, Main Servicer and Issuer

Banca Monte dei Paschi di Siena S.p.A.

Payments Report

Collection Period from: to:

Guarantor Payment Date



Terms and expressions used in this Payments Report have the respective meanings given to them in the Programme Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Any information in respect of any Eligible Investments provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Mandatory Tests and the Asset Coverage Test, as the case may be, provided by the Test Calculation Agent
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

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Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

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* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

1. Guarantor Available Funds

1.1 Principal Available Funds	Sum [(i):(ix)]	1.485.470.049,29
(i) Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*		271.357.382,75
(ii) All other Recoveries in respect of principal received by each Servicer and credited to the Main Programme Account		-
(iii) All principal amounts received from each Seller pursuant to the Master Assets Purchase Agreement		-
(iv) The proceeds of any disposal of Assets and any disinvestment of Assets		-
(v) Any amounts granted by each Subordinated Lender under the relevant Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets and/or Top-Up Asset		-
(vi) All amounts other than in respect of interest received under any Swap Agreement (if any)		-
(vii) Any amounts paid out of item Tenth of the Pre-Issuer Default Interest Priority of Payments		-
(viii) Any amount paid to the Guarantor by the Issuer upon exercise by or on behalf of the Guarantor of the rights of subrogation (surrogazione) or recourse (regresso) against the Issuer pursuant to article 4, paragraphs 3 and 4 of Decree 310		-
(ix) after (a) delivery of an Issuer Default Notice in respect of any Series or Tranche of Covered Bonds and the deferral of the Maturity Date relating to such Series or Tranche of Covered Bonds to the Long Due for Payment Date and (b) occurrence of the relevant Maturity Date in respect of any other Series or Tranche of Covered Bonds, any Final Redemption Amount(s) accumulated on the Amortisation Reserve Account **		-
(x) Any principal amounts standing (other than amounts already allocated under other items of the Principal Available Funds) received from any party to the Programme Documents		1.214.112.666,54

* Net of the amounts related to principal not due to the Guarantor and repaid to the Servicer

** provided that the Guarantor will allocate and pay such Final Redemption Amount(s) recorded on the ledgers of the Amortisation Reserve Account only pursuant to item (Sixth), letter (b) of the Guarantee Priority of Payments in respect of the corresponding Series or Tranche of Covered Bonds (excluding payment of any other items of the applicable Priority of Payments)

1.2 Interest Available Funds	Sum [(i):(viii)]	37.401.966,82
(i) Interest amounts and/or yield collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*		37.402.037,32
(ii) Other interest recoveries received by the Servicer and credited to the Main Programme Account		-
(iii) Interest accrued and paid on the Programme Accounts		- 70,50
(iv) Any amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount, and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account		-
(v) All amounts in respect of interest and/or yield received from the Eligible Investments		-
(vi) any amounts received under the Swap Agreement(s) (if any);		-
(vii) All interest amounts received from the relevant Seller pursuant to the Master Assets Purchase Agreement		-
(viii) Any amounts paid as Interest Shortfall Amount out of item (First) of the Pre-Issuer Default Principal Priority of Payments		-
(ix) Any amounts received from any party to the Programme Documents		-

* Net of the amounts related to interest not due to the Guarantor and repaid to the Servicer

Guarantor Available Funds	(1.1) + (1.2)	1.522.872.016,11
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Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

2.1 Pre-Issuer Default Interest Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

	37.401.966,82
(i) (a) Expenses	13.368,44
(b) Retention Amount	9.571,79
(ii) Any amount due and payable to the Representative of the Bondholders	20.472,53
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	72.791,79
(iv) Any interest amounts due to the Swap Provider(s) (if any) (including any termination payments due and payable by the Guarantor except where the swap counterparty is the Defaulting Party or the sole Affected Party)	-
(v) To credit the Commingling Reserve Amount on the Commingling Reserve Account, up to the value of the Target Commingling Amount, if required pursuant to the provisions of the Cover Pool Management Agreement and/or the Master Servicing Agreement	-
(vi) To credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	9.156.010,02
(vii) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s)	-
(viii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a new servicer is appointed	-
(ix) to pay <i>pro rata</i> and <i>pari passu</i> in accordance with the respective amounts thereof any Excluded Swap Termination Amounts	-
(x) Interest Shortfall Amount (if any) not already repaid and to be transferred to the Principal Available Funds	-
(xi) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents) to the extent not already paid or payable under other items of this Pre-Issuer Default Interest Priority of Payments	-
(xii) Any other amount due and payable to pay to the Main Seller and to the Additional Seller(s) (if any) under the Programme Documents	-
(xiii) <i>pro rata and pari passu</i> :	
(a) any Premium on the Programme Term Loans to the Subordinated Lender(s)	28.129.752,25
(b) Excess Term Loan Amount	-
provided that i) no Segregation Event has occurred and/or (ii) any amount in respect of interest under the relevant Series or Tranche of Covered Bonds which has fallen due on or prior to the relevant Guarantor Payment Date has been paid in full by the Issuer	
Final balance	-

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

2.2 Pre-Issuer Default Principal Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Principal Available Funds	1.485.470.049,29
(i) Any amount payable as Interest Shortfall Amount	-
(ii) Provided that no Segregation Event has occurred and is continuing, <i>pari passu and pro rata</i>	
(a) to pay in whole or in part the purchase price of each New Portfolio to the relevant Seller(s)	996.177.284,39
(b) to make a provision for payment of any such purchase price in case the formalities required to make the assignment of the relevant New Portfolio enforceable have not been carried out yet on such Guarantor Payment Date	-
(iii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Principal Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a Substitute Servicer is appointed	-
(iv) <i>pro rata and pari passu</i> :	
(a) principal amounts due and payable to the relevant Swap Providers	-
(b) (where appropriate, after taking into account any amounts other than in respect of interest to be received from any Swap Provider on such Guarantor Payment Date or such other date up to the next following Guarantor Payment Date as the Guarantor Calculation Agent may reasonably determine) to pay the amounts in respect of principal due and payable to the Subordinated Lender(s) under the relevant Term Loan	-
Final balance	489.292.764,90

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

3. Guarantee Priority of Payments

- Following the delivery of an Issuer Default Notice -

Guarantor Available Funds	
(i) (a) Expenses	<input type="text"/>
(b) Retention Amount	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	<input type="text"/>
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts due to the Swap Provider(s)	<input type="text"/>
(b) interest due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(v) to credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	<input type="text"/>
(vi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts other than in respect of interest due or to become due and payable to the relevant Swap Provider(s)	<input type="text"/>
(b) principal amounts due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(c) to credit any other amounts on the Amortisation Reserve Account, in order to fund the Redemption Amount in respect of each Series or Tranche of Covered Bonds in respect of which the relevant Maturity Date has not occurred	<input type="text"/>
(vii) until each Series or Tranche of Covered Bonds has been fully repaid or repayment in full of the Covered Bonds has been provided for (such that the Redemption Amount has been accumulated in respect of each outstanding Series or Tranche of Covered Bonds), to credit any remaining amounts to the Main Programme Account	<input type="text"/>
(viii) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents, to the extent not already paid or payable under other items of this Guarantee Priority of Payments	<input type="text"/>
(ix) to pay <i>pro rata</i> and <i>pari passu</i> , any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(x) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Guarantee Priority of Payments	<input type="text"/>
(xi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any interest and principal amount outstanding and any Premium on the Programme Term Loans to the Subordinated Lender(s)	<input type="text"/>
(b) any amounts due, on each Term Loan (as applicable) under the relevant Subordinated Loan Agreement(s)	<input type="text"/>
Final balance	<input type="text"/>

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

4. Post-Enforcement Priority of Payments

- Following a Guarantor Event of Default -

Guarantor Available Funds	
(i) Expenses	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) <i>pro rata</i> and <i>pari passu</i> :	
(a) Fees, costs and expenses to the Servicers and the Agents	<input type="text"/>
(b) Any amounts due to the Swap Provider(s)	<input type="text"/>
(c) any amounts due under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(iv) any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(v) to pay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to any party to the Programme Documents (other than the Seller(s)) any amounts due and payable under the Programme Documents	<input type="text"/>
(vi) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Post-Enforcement Priority of Payments	<input type="text"/>
(vii) to pay or repay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to the Subordinated Lender(s) any amounts outstanding under the Subordinated Loan Agreement(s).	<input type="text"/>
Final balance	<input type="text"/>

5. Cash Reserve

OPENING BALANCE	4.274.979,55
CASH RESERVE TARGET AMOUNT	13.430.989,58
CASH RESERVE EXCESS AMOUNT	-
CASH RESERVE DEFICIT AMOUNT	9.156.010,02
DRAW-DOWN AMOUNT	-
CLOSING BALANCE	13.430.989,58

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 28 - 2016	24/10/2016	400.000.000,00	IT0005218521	29/07/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
24/10/2016	30/01/2017	30/01/2017	98	0.5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0.5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0.5210%	521.000,00
31/07/2017	30/10/2017	30/10/2017	91	0.5210%	526.788,89
30/10/2017	29/01/2018	29/01/2018	91	0.5190%	524.766,67
29/01/2018	30/04/2018	30/04/2018	91	0.5230%	528.811,11
30/04/2018	30/07/2018	30/07/2018	91	0.5220%	527.800,00
30/07/2018	29/10/2018	29/10/2018	91	0.5300%	535.888,89
29/10/2018	29/01/2019	29/01/2019	92	0.5330%	544.844,44
29/01/2019	29/04/2019	29/04/2019	90	0.5430%	543.000,00
29/04/2019	29/07/2019	29/07/2019	91	0.5380%	543.977,78
29/07/2019	29/10/2019	29/10/2019	92	0.4720%	482.488,89
29/10/2019	29/01/2020	29/01/2020	92	0.4370%	446.711,11
29/01/2020	29/04/2020	29/04/2020	91	0.4520%	457.022,22
29/04/2020	29/07/2020	29/07/2020	91	0.6270%	633.966,67
29/07/2020	29/10/2020	29/10/2020	92	0.3930%	401.733,33
29/10/2020	29/01/2021	29/01/2021	92	0.3400%	347.555,56
29/01/2021	29/04/2021	29/04/2021	90	0.3070%	307.000,00
29/04/2021	29/07/2021	29/07/2021	91	0.3150%	318.500,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 29 - 2016	29/10/2016	700.000.000,00	IT0005218547	29/10/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
04/11/2016	30/01/2017	30/01/2017	87	0.5330%	901.658,33
30/01/2017	02/05/2017	02/05/2017	92	0.5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0.5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0.5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0.5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0.5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0.5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0.5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0.5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0.5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0.5380%	951.981,11
29/07/2019	29/10/2019	29/10/2019	92	0.4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0.4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0.4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0.6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0.3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0.3400%	608.222,22
29/01/2021	29/04/2021	29/04/2021	90	0.3070%	537.250,00
29/04/2021	29/07/2021	29/07/2021	91	0.3150%	557.375,00
29/07/2021	29/10/2021	29/10/2021	92	0.3070%	549.188,89

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 30 - 2018	05/06/2018	350.000.000,00	IT0005334187	31/01/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
05/06/2018	30/07/2018	30/07/2018	55	0.5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0.5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0.5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0.5430%	476.125,00
29/04/2019	29/07/2019	29/07/2019	91	0.5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0.4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0.4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0.4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0.6270%	654.720,83
29/07/2020	29/10/2020	29/10/2020	92	0.3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0.3400%	304.111,11
29/01/2021	29/04/2021	29/04/2021	90	0.3070%	268.625,00
29/04/2021	29/07/2021	29/07/2021	91	0.3150%	278.687,50
29/07/2021	29/10/2021	29/10/2021	92	0.3070%	274.594,44
29/10/2021	31/01/2022	31/01/2022	94	0.2940%	268.683,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 31 - 2018	05/06/2018	350.000.000,00	IT0005334195	29/04/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
05/06/2018	30/07/2018	30/07/2018	55	0.5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0.5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0.5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0.5430%	476.125,00
29/04/2019	29/07/2019	29/07/2019	91	0.5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0.4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0.4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0.4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0.6270%	654.720,83
29/07/2020	29/10/2020	29/10/2020	92	0.3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0.3400%	304.111,11
29/01/2021	29/04/2021	29/04/2021	90	0.3070%	268.625,00
29/04/2021	29/07/2021	29/07/2021	91	0.3150%	278.687,50
29/07/2021	29/10/2021	29/10/2021	92	0.3070%	274.594,44
29/10/2021	31/01/2022	31/01/2022	94	0.2940%	268.683,33
31/01/2022	29/04/2022	29/04/2022	88	0.3030%	259.233,33

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 32 - 2018	18/06/2018	350.000.000,00	IT0005337057	29/07/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable
18/06/2018	30/07/2018	42	0.4810%	196.408,33
30/07/2018	29/10/2018	91	0.5300%	468.902,78
29/10/2018	29/01/2019	92	0.5330%	476.738,89
29/01/2019	29/04/2019	90	0.5430%	475.125,00
29/04/2019	29/07/2019	91	0.5380%	475.980,56
29/07/2019	29/10/2019	92	0.4720%	422.177,78
29/10/2019	29/01/2020	92	0.4370%	390.872,22
29/01/2020	29/04/2020	91	0.4520%	399.894,44
29/04/2020	29/07/2020	91	0.6270%	554.720,83
29/07/2020	29/10/2020	92	0.3930%	351.516,67
29/10/2020	29/01/2021	92	0.3400%	304.111,11
29/01/2021	29/04/2021	90	0.3070%	268.625,00
29/04/2021	29/07/2021	91	0.3150%	278.687,50
29/07/2021	29/10/2021	92	0.3070%	274.594,44
29/10/2021	31/01/2022	94	0.2940%	268.683,33
31/01/2022	29/04/2022	88	0.3030%	259.233,33
29/04/2022	29/07/2022	91	0.4050%	358.312,50

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 33 - 2018	24/10/2018	500.000.000,00	IT0005349078	31/10/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable
24/10/2018	29/01/2019	97	0.6330%	852.791,67
29/01/2019	29/04/2019	90	0.6430%	803.750,00
29/04/2019	29/07/2019	91	0.6380%	806.361,11
29/07/2019	29/10/2019	92	0.5720%	730.888,89
29/10/2019	29/01/2020	92	0.5370%	686.166,67
29/01/2020	29/04/2020	91	0.5520%	697.666,67
29/04/2020	29/07/2020	91	0.7270%	918.847,22
29/07/2020	29/10/2020	92	0.4930%	629.944,44
29/10/2020	29/01/2021	92	0.4400%	562.222,22
29/01/2021	29/04/2021	90	0.4070%	508.750,00
29/04/2021	29/07/2021	91	0.4150%	524.513,89
29/07/2021	29/10/2021	92	0.4070%	520.055,56
29/10/2021	31/01/2022	94	0.3940%	514.388,89
31/01/2022	29/04/2022	88	0.4030%	492.555,56
29/04/2022	29/07/2022	91	0.5050%	638.263,89

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 34 - 2019	13/09/2019	500.000.000,00	IT0005384844	30/01/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable
13/09/2019	29/10/2019	46	0.4530%	289.416,67
29/10/2019	29/01/2020	92	0.4870%	622.277,78
29/01/2020	29/04/2020	91	0.5020%	634.472,22
29/04/2020	29/07/2020	91	0.6770%	855.652,78
29/07/2020	29/10/2020	92	0.4430%	566.055,56
29/10/2020	29/01/2021	92	0.3900%	498.333,33
29/01/2021	29/04/2021	90	0.3570%	446.250,00
29/04/2021	29/07/2021	91	0.3650%	461.319,44
29/07/2021	29/10/2021	92	0.3570%	456.166,67
29/10/2021	31/01/2022	94	0.3440%	449.111,11
31/01/2022	29/04/2022	88	0.3530%	431.444,44
29/04/2022	29/07/2022	91	0.4550%	575.069,44

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 35 - 2019	13/09/2019	500.000.000,00	IT0005384851	02/05/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable
13/09/2019	29/10/2019	46	0.5330%	340.527,78
29/10/2019	29/01/2020	92	0.5670%	724.500,00
29/01/2020	29/04/2020	91	0.5820%	735.583,33
29/04/2020	29/07/2020	91	0.7570%	956.763,89
29/07/2020	29/10/2020	92	0.5230%	668.277,78
29/10/2020	29/01/2021	92	0.4700%	600.555,56
29/01/2021	29/04/2021	90	0.4370%	546.250,00
29/04/2021	29/07/2021	91	0.4450%	562.430,56
29/07/2021	29/10/2021	92	0.4370%	558.388,89
29/10/2021	31/01/2022	94	0.4240%	553.555,56
31/01/2022	29/04/2022	88	0.4330%	529.222,22
29/04/2022	29/07/2022	91	0.5350%	676.180,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 36 - 2020	12/02/2020	500.000.000,00	IT0005399982	31/07/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable
12/02/2020	29/04/2020	77	0.1870%	199.986,11
29/04/2020	29/07/2020	91	0.3770%	476.486,11
29/07/2020	29/10/2020	92	0.1430%	182.722,22
29/10/2020	29/01/2021	92	0.0900%	115.000,00
29/01/2021	29/04/2021	90	0.0570%	71.250,00
29/04/2021	29/07/2021	91	0.0650%	82.152,78
29/07/2021	29/10/2021	92	0.0570%	72.833,33
29/10/2021	31/01/2022	94	0.0440%	57.444,44
31/01/2022	29/04/2022	88	0.0530%	64.777,78
29/04/2022	29/07/2022	91	0.1550%	195.902,78

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 37 - 2020	12/02/2020	600.000.000,00	IT0005399990	30/10/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
12/02/2020	29/04/2020	29/04/2020	77	0.2370%	304.150,00
29/04/2020	29/07/2020	29/07/2020	91	0.4270%	647.616,67
29/07/2020	29/10/2020	29/10/2020	92	0.1930%	295.933,33
29/10/2020	29/01/2021	29/01/2021	92	0.1400%	214.666,67
29/01/2021	29/04/2021	29/04/2021	90	0.1070%	160.500,00
29/04/2021	29/07/2021	29/07/2021	91	0.1150%	174.416,67
29/07/2021	29/10/2021	29/10/2021	92	0.1070%	164.066,67
29/10/2021	31/01/2022	31/01/2022	94	0.0940%	147.266,67
31/01/2022	29/04/2022	29/04/2022	88	0.1030%	151.066,67
29/04/2022	29/07/2022	29/07/2022	91	0.2050%	310.916,67

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 38 - 2020	16/09/2020	750.000.000,00	IT0005421802	29/01/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0.0480%	135.000,00
29/01/2021	29/04/2021	29/04/2021	90	0.0000%	-
29/04/2021	29/07/2021	29/07/2021	91	0.0000%	-
29/07/2021	29/10/2021	29/10/2021	92	0.0000%	-
29/10/2021	31/01/2022	31/01/2022	94	0.0000%	-
31/01/2022	29/04/2022	29/04/2022	88	0.0000%	-
29/04/2022	29/07/2022	29/07/2022	91	0.0750%	142.187,50

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 39 - 2020	16/09/2020	750.000.000,00	IT0005421794	29/04/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0.0580%	163.125,00
29/01/2021	29/04/2021	29/04/2021	90	0.0000%	-
29/04/2021	29/07/2021	29/07/2021	91	0.0000%	-
29/07/2021	29/10/2021	29/10/2021	92	0.0000%	-
29/10/2021	31/01/2022	31/01/2022	94	0.0000%	-
31/01/2022	29/04/2022	29/04/2022	88	0.0000%	-
29/04/2022	29/07/2022	29/07/2022	91	0.0850%	161.145,83

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 40 - 2021	19/01/2021	700.000.000,00	IT0005433781	29/07/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
19/01/2021	29/04/2021	29/04/2021	100	0.0000%	-
29/04/2021	29/07/2021	29/07/2021	91	0.0000%	-
29/07/2021	29/10/2021	29/10/2021	92	0.0000%	-
29/10/2021	31/01/2022	31/01/2022	94	0.0000%	-
31/01/2022	29/04/2022	29/04/2022	88	0.0000%	-
29/04/2022	29/07/2022	29/07/2022	91	0.0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 41 - 2021	14/05/2021	700.000.000,00	IT0005445066	29/10/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
14/05/2021	29/07/2021	29/07/2021	76	0.0000%	-
29/07/2021	29/10/2021	29/10/2021	92	0.0000%	-
29/10/2021	31/01/2022	31/01/2022	94	0.0000%	-
31/01/2022	29/04/2022	29/04/2022	88	0.0000%	-
29/04/2022	29/07/2022	29/07/2022	91	0.0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 42 - 2021	22/07/2021	700.000.000,00	IT0005453425	29/01/2025

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
22/07/2021	29/10/2021	29/10/2021	99	0.0000%	-
29/10/2021	31/01/2022	31/01/2022	94	0.0000%	-
31/01/2022	29/04/2022	29/04/2022	88	0.0000%	-
29/04/2022	29/07/2022	29/07/2022	91	0.0000%	-

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 43 - 2021	01/10/2021	700.000.000,00	IT0005459976	29/04/2025

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
01/10/2021	31/01/2022	31/01/2022	122	0.0000%	-
31/01/2022	29/04/2022	29/04/2022	88	0.0000%	-
29/04/2022	29/07/2022	29/07/2022	91	0.0000%	-

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

b. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 44 - 2021	09/11/2021	500.000.000,00	IT0005467037	29/07/2025

Interest Period	Payment Date	Days	Interet Rate	Amount payable
09/11/2021	31/01/2022	31/01/2022	83	0,0000%
31/01/2022	29/04/2022	29/04/2022	88	0,0000%
29/04/2022	29/07/2022	29/07/2022	91	0,0000%

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 45 - 2022	17/02/2022	750.000.000,00	IT0005483349	29/10/2025

Interest Period	Payment Date	Days	Interet Rate	Amount payable
17/02/2022	29/04/2022	29/04/2022	71	0,0000%
29/04/2022	29/07/2022	29/07/2022	91	0,0000%

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 46 - 2022	13/06/2022	1.000.000.000,00	IT0005497521	29/06/2026

Interest Period	Payment Date	Days	Interet Rate	Amount payable
13/06/2022	29/10/2022	29/10/2022	138	2,0000%

6.1 COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR	1.500.000.000	16%
OVER 1 YEAR UP TO 2 YEARS	2.600.000.000	28%
OVER 2 YEARS UP TO 3 YEARS	2.800.000.000	31%
OVER 3 YEARS UP TO 4 YEARS	2.250.000.000	25%
OVER 4 YEARS UP TO 5 YEARS	-	-
OVER 5 YEARS UP TO 6 YEARS	-	-
OVER 6 UP TO 7 YEARS	-	-
OVER 7 YEARS UP TO 8 YEARS	-	-
OVER 8 YEARS UP TO 9 YEARS	-	-
OVER 9 YEARS UP TO 10 YEARS	-	-
OVER 10 YEARS	-	-
Total	9.150.000.000	100,00%

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

7.1 Ptf Residential Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	29.093	30,3381	819.654.908,45	9,9018
OVER 50.000 UP TO 75.000	19.273	20,0978	1.201.907.272,60	14,5195
OVER 75.000 UP TO 100.000	17.618	18,3720	1.534.792.634,13	18,5409
OVER 100.000 UP TO 150.000	19.773	20,6192	2.390.758.202,67	28,8813
OVER 150.000 UP TO 200.000	6.411	6,6854	1.090.215.708,05	13,1702
OVER 200.000 UP TO 250.000	1.834	1,9125	405.961.414,58	4,9042
OVER 250.000 UP TO 300.000	773	0,8061	210.952.479,73	2,5484
OVER 300.000 UP TO 400.000	573	0,5975	194.519.555,53	2,3499
OVER 400.000 UP TO 500.000	231	0,2409	102.345.626,36	1,2364
OVER 500.000 UP TO 750.000	173	0,1804	104.734.143,94	1,2652
OVER 750.000 UP TO 1.000.000	51	0,0532	43.333.861,99	0,5235
OVER 1.000.000 UP TO 1.500.000	40	0,0417	46.299.250,20	0,5593
OVER 1.500.000	53	0,0552	132.400.912,29	1,5994
Total	95.896	100,00	8.277.875.970,52	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	12.630	13,1705	327.232.904,18	3,9531
OVER 5 UP TO 10 YEARS	14.920	15,5585	917.518.416,47	11,0840
OVER 10 UP TO 15 YEARS	17.682	18,4387	1.438.144.517,12	17,3734
OVER 15 UP TO 20 YEARS	20.352	21,2230	1.970.030.887,41	23,7987
OVER 20 UP TO 25 YEARS	14.540	15,1623	1.619.672.887,84	19,5663
OVER 25 UP TO 30 YEARS	15.038	15,6816	1.896.023.906,71	22,9047
OVER 30 YEARS	734	0,7654	109.252.450,79	1,3198
Total	95.896	100,00	8.277.875.970,52	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	19.875	20,7256	662.175.254,10	7,9993
OVER 20% - 30%	10.199	10,6355	691.278.417,48	8,3509
OVER 30% - 40%	10.468	10,9160	875.922.646,60	10,5815
OVER 40% - 50%	10.788	11,2497	1.057.195.475,12	12,7713
OVER 50% - 60%	11.244	11,7252	1.165.669.207,72	14,0817
OVER 60% - 70%	15.087	15,7327	1.641.211.094,11	19,8265
OVER 70% - 80%	17.800	18,5618	2.120.927.220,06	25,6216
OVER 80%	435	0,4535	63.496.655,33	0,7672
Total	95.896	100,00	8.277.875.970,52	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	2.428	2,5319	156.133.437,49	1,8862
BASILICATA	304	0,3170	19.456.871,14	0,2350
CALABRIA	1.920	2,0022	126.491.184,13	1,5281
CAMPANIA	4.643	4,8417	434.128.899,35	5,2444
EMILIA ROMAGNA	5.138	5,3579	460.968.356,89	5,5687
FRIULI VENEZIA GIULIA	1.328	1,3848	98.227.328,22	1,1866
LAZIO	11.071	11,5448	1.088.170.564,38	13,1455
LIGURIA	1.555	1,6215	124.395.471,15	1,5027
LOMBARDIA	13.716	14,3030	1.308.363.049,86	15,8055
MARCHE	2.292	2,3901	162.614.737,75	1,9645
MOLISE	422	0,4401	24.330.948,34	0,2939
PIEMONTE	2.370	2,4714	190.702.843,69	2,3038
PUGLIA	7.848	8,1839	619.663.911,28	7,4858
SARDEGNA	677	0,7060	55.337.216,13	0,6685
SICILIA	5.962	6,2172	447.240.402,29	5,4028
TOSCANA	22.797	23,7726	1.993.501.471,66	24,0823
TRENTINO ALTO ADIGE	100	0,1043	9.474.814,90	0,1145
UMBRIA	2.270	2,3671	167.452.640,37	2,0229
VALLE D'AOSTA	157	0,1637	11.553.948,63	0,1396
VENETO	8.898	9,2788	779.667.872,87	9,4187
ESTERO	0	0,0000	-	0,0000
TOTALE	95.896	100,00	8.277.875.970,52	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	47.193	49,2127	4.414.054.448,82	53,3235
FLOATING	48.703	50,7873	3.863.821.521,70	46,6765
Total	95.896	100,00	8.277.875.970,52	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	74.188	77,3630	6.356.402.900,16	76,7878
TWO-MONTHLY	1	0,0010	30.234,24	0,0004
QUARTERLY	735	0,7665	82.739.516,10	0,9995
FOUR-MONTHLY	0	0,0000	-	0,0000
SEMIANNUALLY	20.972	21,8695	1.838.703.320,02	22,2123
ANNUAL	0	0,0000	-	0,0000
Total	95.896	100,00	8.277.875.970,52	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	2.336	2,4360	260.927.236,81	3,1521
OVER 12 UP TO 24 MONTHS	17.326	18,0675	1.898.921.055,53	22,9397
OVER 24 UP TO 36 MONTHS	10.399	10,8440	1.076.501.615,06	13,0046
OVER 36 UP TO 48 MONTHS	4.552	4,7468	488.200.953,39	5,8977
OVER 48 UP TO 60 MONTHS	2.472	2,5778	255.113.120,88	3,0819
OVER 60 UP TO 72 MONTHS	3.858	4,0231	362.235.328,97	4,3759
OVER 72 UP TO 84 MONTHS	7.931	8,2704	645.602.281,20	7,7991
OVER 84 MONTHS	47.022	49,0344	3.290.374.378,68	39,7490
Total	95.896	100,00	8.277.875.970,52	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	3.909	4,0763	162.762.759,06	1,9662
OVER 20% - 30%	5.640	5,8814	312.701.404,77	3,7776
OVER 30% - 40%	7.946	8,2861	523.785.200,27	6,3275
OVER 40% - 50%	10.932	11,3998	857.207.002,90	10,3554
OVER 50% - 60%	10.950	11,4186	930.471.173,00	11,2405
OVER 60% - 70%	14.278	14,8890	1.309.570.663,70	15,8201
OVER 70% - 80%	38.008	39,6346	3.800.715.749,93	45,9141
OVER 80%	4.233	4,4142	380.662.016,89	4,5986
Total	95.896	100,00	8.277.875.970,52	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
600	82.019	85,5291	6.793.567.861,87	82,0690
492	570	0,5944	76.460.439,92	0,9237
430	3.358	3,5017	466.104.094,53	5,6307
614	2.506	2,6132	185.158.917,20	2,2368
615	6.855	7,1484	676.620.555,69	8,1738
491	90	0,0939	11.657.202,73	0,1408
481	74	0,0772	6.238.290,39	0,0754
482	141	0,1470	11.269.220,74	0,1361
280	74	0,0772	7.349.088,33	0,0888
288	0	0,0000	-	0,0000
490	30	0,0313	9.136.688,93	0,1104
480	6	0,0063	402.317,37	0,0049
432	18	0,0188	3.542.468,19	0,0428
476	1	0,0010	2.281.783,82	0,0276
775	50	0,0521	3.691.074,06	0,0446
501	0	0,0000	-	0,0000
283	36	0,0375	3.317.756,47	0,0401
774	6	0,0063	319.781,36	0,0039
267	3	0,0031	5.574.911,60	0,0673
477	4	0,0042	5.533.311,84	0,0668
500	0	0,0000	-	0,0000
758	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
284	5	0,0052	519.655,56	0,0063
268	1	0,0010	514.920,05	0,0061
768	0	0,0000	-	0,0000
757	1	0,0010	25.574,65	0,0003
772	1	0,0010	131.696,30	0,0016
290	8	0,0084	5.247.061,49	0,0634
773	39	0,0407	3.211.297,43	0,0388
TOTALE	95.896	100,00	8.277.875.970,52	100,00

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

7.2 Ptf Commercial Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	4.260	41,8180	104.682.056,22	5,8075
OVER 50.000 UP TO 75.000	1.382	13,5663	85.246.553,19	4,7292
OVER 75.000 UP TO 100.000	978	9,6005	84.589.108,96	4,6928
OVER 100.000 UP TO 150.000	1.070	10,5036	129.990.116,78	7,2115
OVER 150.000 UP TO 200.000	564	5,5365	97.743.014,31	5,4225
OVER 200.000 UP TO 250.000	361	3,5437	80.457.474,48	4,4635
OVER 250.000 UP TO 300.000	256	2,5130	69.954.127,42	3,8809
OVER 300.000 UP TO 400.000	353	3,4652	122.693.971,05	6,8067
OVER 400.000 UP TO 500.000	252	2,4737	112.827.205,70	6,2593
OVER 500.000 UP TO 750.000	308	3,0235	186.499.181,29	10,3464
OVER 750.000 UP TO 1.000.000	146	1,4332	125.422.017,64	6,9581
OVER 1.000.000 UP TO 1.500.000	121	1,1878	145.740.308,45	8,0853
OVER 1.500.000	136	1,3350	456.699.874,61	25,3363
Total	10.187	100,00	1.802.545.010,10	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	4.054	39,7958	379.264.845,49	21,0405
OVER 5 UP TO 10 YEARS	3.299	32,3844	719.730.698,73	39,9286
OVER 10 UP TO 15 YEARS	1.779	17,4634	487.015.434,87	27,0182
OVER 15 UP TO 20 YEARS	744	7,3034	164.225.813,79	9,1108
OVER 20 UP TO 25 YEARS	217	2,1302	37.044.907,90	2,0551
OVER 25 UP TO 30 YEARS	91	0,8933	11.942.222,46	0,6625
OVER 30 YEARS	3	0,0295	3.321.086,86	0,1843
Total	10.187	100,00	1.802.545.010,10	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.511	44,2819	472.963.503,26	26,2387
OVER 20% - 30%	1.889	18,5432	376.924.951,33	20,9107
OVER 30% - 40%	1.715	16,8352	346.349.793,90	19,2145
OVER 40% - 50%	1.334	13,0951	350.902.507,80	19,4671
OVER 50% - 60%	652	6,4003	230.365.595,60	12,7800
OVER 60% - 70%	54	0,5301	13.137.077,17	0,7288
OVER 70% - 80%	18	0,1767	8.669.152,56	0,4809
OVER 80%	14	0,1375	3.232.428,48	0,1793
Total	10.187	100,00	1.802.545.010,10	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	249	2,4443	41.607.664,80	2,3083
BASILICATA	53	0,5203	6.618.125,10	0,3672
CALABRIA	220	2,1596	31.371.636,63	1,7404
CAMPANIA	850	8,3440	201.836.088,14	11,1973
EMILIA ROMAGNA	427	4,1916	99.855.559,44	5,5397
FRIULI VENEZIA GIULIA	150	1,4725	21.544.698,95	1,1952
LAZIO	985	9,6692	193.563.459,35	10,7383
LIGURIA	106	1,0405	12.091.268,04	0,6708
LOMBARDIA	1.133	11,1220	198.720.396,58	11,0244
MARCHE	183	1,7964	28.480.078,12	1,5800
MOLISE	58	0,5694	9.382.105,39	0,5205
PIEMONTE	269	2,6406	28.066.714,14	1,5571
PUGLIA	863	8,4716	110.354.057,77	6,1221
SARDEGNA	90	0,8835	31.412.683,59	1,7427
SICILIA	570	5,5954	90.935.377,51	5,0448
TOSCANA	2.326	22,8330	406.553.279,74	22,5544
TRENTINO ALTO ADIGE	8	0,0785	873.893,70	0,0485
UMBRIA	246	2,4148	44.619.761,04	2,4754
VALLE D'AOSTA	17	0,1669	1.051.169,18	0,0583
VENETO	1.384	13,5859	243.606.992,89	13,5146
ESTERO	0	0,0000	-	0,0000
TOTALE	10.187	100,00	1.802.545.010,10	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	2.002	19,6525	232.807.041,18	12,9155
FLOATING	8.185	80,3475	1.569.737.968,92	87,0845
Total	10.187	100,00	1.802.545.010,10	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	7.205	70,7274	872.030.740,33	48,3778
TWO-MONTHLY	-	-	-	-
QUARTERLY	311	3,0529	143.256.650,50	7,9475
FOUR-MONTHLY	-	-	-	-
SEMIANNUALLY	2.671	26,2197	787.257.619,27	43,6748
ANNUAL	0	0,0000	-	0,0000
Total	10.187	100,00	1.802.545.010,10	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	36	0,3534	6.208.694,96	0,3444
OVER 12 UP TO 24 MONTHS	272	2,6701	58.040.315,34	3,2199
OVER 24 UP TO 36 MONTHS	424	4,1622	178.456.154,46	9,9002
OVER 36 UP TO 48 MONTHS	464	4,5548	171.735.981,65	9,5274
OVER 48 UP TO 60 MONTHS	524	5,1438	127.421.916,80	7,0690
OVER 60 UP TO 72 MONTHS	498	4,8886	80.529.476,93	4,4675
OVER 72 UP TO 84 MONTHS	413	4,0542	66.370.275,31	3,6820
OVER 84 MONTHS	7.556	74,1729	1.113.782.194,65	61,7896
Total	10.187	100,00	1.802.545.010,10	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	776	7,6176	133.405.758,91	7,4010
OVER 20% - 30%	921	9,0409	187.679.197,12	10,4119
OVER 30% - 40%	1.210	11,8779	232.026.917,28	12,8722
OVER 40% - 50%	2.216	21,7532	368.990.958,33	20,4706
OVER 50% - 60%	2.493	24,4724	392.303.038,13	21,7638
OVER 60% - 70%	1.146	11,2496	225.833.027,47	12,5286
OVER 70% - 80%	1.188	11,6619	127.671.926,11	7,0829
OVER 80%	237	2,3265	134.634.186,75	7,4690
Total	10.187	100,00	1.802.545.010,10	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
615	1.323	12,9871	131.294.936,69	7,2839
614	463	4,5450	25.544.873,72	1,4172
600	3.279	32,1881	184.972.530,73	10,2617
430	3.566	35,0054	1.198.922.401,02	66,5128
492	981	9,6299	157.045.602,61	8,7124
490	33	0,3239	13.257.137,88	0,7355
491	47	0,4614	16.882.333,00	0,9366
288	0	0,0000	-	0,0000
482	368	3,6124	36.502.826,87	2,0251
481	34	0,3338	2.150.919,39	0,1193
280	24	0,2356	2.291.459,01	0,1271
480	17	0,1669	4.276.193,48	0,2372
284	2	0,0196	240.075,06	0,0133
432	16	0,1571	16.100.844,42	0,8932
268	2	0,0196	485.279,71	0,0269
267	0	0,0000	-	0,0000
775	3	0,0294	112.130,02	0,0062
283	0	0,0000	-	0,0000
258	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
476	10	0,0982	5.290.861,87	0,2935
773	3	0,0294	103.361,41	0,0057
475	0	0,0000	-	0,0000
477	1	0,0100	256.337,26	0,0143
757	0	0,0000	-	0,0000
774	1	0,0098	18.452,17	0,0010
501	0	0,0000	-	0,0000
290	13	0,1276	6.661.726,98	0,3696
759	1	0,0098	134.726,80	0,0075
TOTALE	10.187	100,00	1.802.545.010,10	100,00

Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

8.1 Ptf Residential Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	100	8.623.897,14
>2 and <=3 Months	54	6.269.914,32
>3 and <=4 Months	43	3.242.631,27
>4 and <=5 Months	153	17.996.929,64
>5 and <=6 Months	35	4.007.735,40
>6 Months	22	1.911.672,95 0,023%
TOTAL	407	42.052.780,72 0,508%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)

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Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

8.2 Ptf Commercial Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	13	2.679.935,36
>2 and <=3 Months	9	587.671,55
>3 and <=4 Months	8	1.170.515,69
>4 and <=5 Months	17	5.816.355,61
>5 and <=6 Months	4	673.981,03
>6 Months	2	67.986,41 0,00
TOTAL	53	10.996.445,65 0,610%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/04/2022 to 30/06/2022

Guarantor Payment Date 29/07/2022

9. Tests

ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG
MIN	10.039.987.248,16	Aggregate LTV Adjusted Principal Balance
AP	86,20%	Asset percentage
B	1.485.470.049,29	Principal Available Funds
C	-	Aggregate Outstanding Principal Balance of any Eligible Assets and/or Top-Up Assets
X	-	Breach Related Loss (if any)
Y	-	Potential Set-Off Amounts (if any)
W	-	Potential Commingling Amount (if any)
Z	97.867.808,22	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor
OBG	9.500.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
MIN * AP + B + C - X - Y - W - Z TEST RESULT (MIN * AP + B + C - X - Y - W - Z) / OBG	10.042.071.248,98 Passed 105,71%	Total

NOTIONAL VALUE TEST		(A + B) >= OBG
A	9.968.658.724,66	Outstanding Principal Balance of each Eligible Assets and Top-Up Assets
B	1.485.470.049,29	Aggregate amount of all Principal Available Funds
OBG	9.500.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
A + B TEST RESULT (A + B) / OBG	11.454.128.773,95 Passed 120,57%	Total

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG
A	203.776.645,80	Interest to be received on the Covered Pool in the next 12 months
B	-	Net Interest amount expected on the Covered Bond Swaps in the next 12 months
C	-	Net interest amount expected on the Asset Swap Agreement in the next 12 months
D	-	Interest expected to accrue on the Principal Available Funds in the next 12 months
E	500.000,00	Amount of all senior costs expected in the next 12 months
IOBG	89.615.781,41	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months
A + B + C + D - E TEST RESULT (A + B + C + D - E) / IOBG	203.276.645,80 Passed 226,83%	Total

PRESENT VALUE TEST		A + B + C - D >= NPVOBG
A	10.506.234.029,24	Net present value of all Eligible Assets and Top-Up Assets
B	-	Net present value of each Swap Agreement
C	1.485.470.049,29	Aggregate amount of the Principal Available Funds
D	5.000.000,00	Net present value amount of any transaction costs
NPVOBG	9.600.058.526,25	Sum of the Net present value of each Covered Bond
A + B + C - D TEST RESULT (A + B + C - D) / NPVOBG	11.986.704.078,53 Passed 124,86%	Total