

BANCA MONTE DEI PASCHI DI SIENA S.P.A.
Euro 20.000.000.000,00 Covered Bond Programme

<i>Twenty-sixth Issue Date: 23 September 2016</i> <i>Euro 700.000.000</i>	<i>Thirty-fourth Issue Date: 13 September 2019</i> <i>Euro 500.000.000</i>
<i>Twenty-seventh Issue Date: 24 October 2016</i> <i>Euro 700.000.000</i>	<i>Thirty-fifth Issue Date: 13 September 2019</i> <i>Euro 500.000.000</i>
<i>Twenty-eighth Issue Date: 24 October 2016</i> <i>Euro 400.000.000</i>	<i>Thirty-sixth Issue Date: 12 February 2020</i> <i>Euro 500.000.000</i>
<i>Twenty-ninth Issue Date: 29 October 2016</i> <i>Euro 700.000.000</i>	<i>Thirty-seventh Issue Date: 12 February 2020</i> <i>Euro 500.000.000</i>
<i>Thirtieth Issue Date: 5 June 2018</i> <i>Euro 350.000.000</i>	<i>Thirty-eighth Issue Date: 16 September 2020</i> <i>Euro 750.000.000</i>
<i>Thirty-first Issue Date: 5 June 2018</i> <i>Euro 350.000.000</i>	<i>Thirty-ninth Issue Date: 16 September 2020</i> <i>Euro 750.000.000</i>
<i>Thirty-second Issue Date: 18 June 2018</i> <i>Euro 350.000.000</i>	<i>Fourty Issue Date: 19 January 2021</i> <i>Euro 700.000.000</i>
<i>Thirty-third Issue Date: 24 October 2018</i> <i>Euro 500.000.000</i>	

Unconditionally and irrevocably guaranteed as to payments of interest and principal by

MPS Covered Bond 2 S.r.l.

Main Seller, Main Servicer and Issuer

Banca Monte dei Paschi di Siena S.p.A.

Payments Report

Collection Period from: to:

Guarantor Payment Date



Terms and expressions used in this Payments Report have the respective meanings given to them in the Programme Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Any information in respect of any Eligible Investments provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Any information in respect of any interest or principal amount payable by the Guarantor under the relevant Subordinated Loan Agreement provided by each Subordinated Lender ;
- Mandatory Tests and the Asset Coverage Test, as the case may be, provided by the Test Calculation Agent
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

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Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

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* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

1. Guarantor Available Funds

1.1 Principal Available Funds	Sum [(i):(ix)]	1.523.821.507,20
(i) Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*		251.149.202,39
(ii) All other Recoveries in respect of principal received by each Servicer and credited to the Main Programme Account		-
(iii) All principal amounts received from each Seller pursuant to the Master Assets Purchase Agreement		-
(iv) The proceeds of any disposal of Assets and any disinvestment of Assets		-
(v) Any amounts granted by each Subordinated Lender under the relevant Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets and/or Top-Up Asset		-
(vi) All amounts other than in respect of interest received under any Swap Agreement (if any)		-
(vii) Any amounts paid out of item Tenth of the Pre-Issuer Default Interest Priority of Payments		-
(viii) Any amount paid to the Guarantor by the Issuer upon exercise by or on behalf of the Guarantor of the rights of subrogation (surrogazione) or recourse (regresso) against the Issuer pursuant to article 4, paragraphs 3 and 4 of Decree 310		-
(ix) after (a) delivery of an Issuer Default Notice in respect of any Series or Tranche of Covered Bonds and the deferral of the Maturity Date relating to such Series or Tranche of Covered Bonds to the Long Due for Payment Date and (b) occurrence of the relevant Maturity Date in respect of any other Series or Tranche of Covered Bonds, any Final Redemption Amount(s) accumulated on the Amortisation Reserve Account **		-
(x) Any principal amounts standing (other than amounts already allocated under other items of the Principal Available Funds) received from any party to the Programme Documents		1.272.672.304,81

* Net of the amounts related to principal not due to the Guarantor and repaid to the Servicer

** provided that the Guarantor will allocate and pay such Final Redemption Amount(s) recorded on the ledgers of the Amortisation Reserve Account only pursuant to item (Sixth), letter (b) of the Guarantee Priority of Payments in respect of the corresponding Series or Tranche of Covered Bonds (excluding payment of any other items of the applicable Priority of Payments)

1.2 Interest Available Funds	Sum [(i):(viii)]	27.865.707,56
(i) Interest amounts and/or yield collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*		25.029.094,66
(ii) Other interest recoveries received by the Servicer and credited to the Main Programme Account		-
(iii) Interest accrued and paid on the Programme Accounts		- 74,00
(iv) Any amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount, and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account		2.836.686,90
(v) All amounts in respect of interest and/or yield received from the Eligible Investments		-
(vi) any amounts received under the Swap Agreement(s) (if any);		-
(vii) All interest amounts received from the relevant Seller pursuant to the Master Assets Purchase Agreement		-
(viii) Any amounts paid as Interest Shortfall Amount out of item (First) of the Pre-Issuer Default Principal Priority of Payments		-
(ix) Any amounts received from any party to the Programme Documents		-

* Net of the amounts related to interest not due to the Guarantor and repaid to the Servicer

Guarantor Available Funds	(1.1) + (1.2)	1.551.687.214,76
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Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

2.1 Pre-Issuer Default Interest Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Interest Available Funds	27.865.707,56
(i) (a) Expenses	33,95
(b) Retention Amount	47.952,04
(ii) Any amount due and payable to the Representative of the Bondholders	20.080,38
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	79.853,27
(iv) Any interest amounts due to the Swap Provider(s) (if any) (including any termination payments due and payable by the Guarantor except where the swap counterparty is the Defaulting Party or the sole Affected Party)	-
(v) To credit the Commingling Reserve Amount on the Commingling Reserve Account, up to the value of the Target Commingling Amount, if required pursuant to the provisions of the Cover Pool Management Agreement and/or the Master Servicing Agreement	-
(vi) To credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	-
(vii) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s)	-
(viii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a new servicer is appointed	-
(ix) to pay <i>pro rata</i> and <i>pari passu</i> in accordance with the respective amounts thereof any Excluded Swap Termination Amounts	-
(x) Interest Shortfall Amount (if any) not already repaid and to be transferred to the Principal Available Funds	-
(xi) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents) to the extent not already paid or payable under other items of this Pre-Issuer Default Interest Priority of Payments	-
(xii) Any other amount due and payable to pay to the Main Seller and to the Additional Seller(s) (if any) under the Programme Documents	-
(xiii) <i>pro rata</i> and <i>pari passu</i> :	
(a) any Premium on the Programme Term Loans to the Subordinated Lender(s)	27.717.787,92
(b) Excess Term Loan Amount	-
provided that i) no Segregation Event has occurred and/or (ii) any amount in respect of interest under the relevant Series or Tranche of Covered Bonds which has fallen due on or prior to the relevant Guarantor Payment Date has been paid in full by the Issuer	
Final balance	-

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

2.2 Pre-Issuer Default Principal Priority of Payments

- Prior to the delivery of an Issuer Default Notice -

Principal Available Funds	1.523.821.507,20
(i) Any amount payable as Interest Shortfall Amount	-
(ii) Provided that no Segregation Event has occurred and is continuing, <i>pari passu and pro rata</i>	
(a) to pay in whole or in part the purchase price of each New Portfolio to the relevant Seller(s)	-
(b) to make a provision for payment of any such purchase price in case the formalities required to make the assignment of the relevant New Portfolio enforceable have not been carried out yet on such Guarantor Payment Date	-
(iii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Principal Available Funds to the Main Programme Account until such Servicer Termination Event is either remedied or waived or a Substitute Servicer is appointed	-
(iv) <i>pro rata and pari passu</i> :	
(a) principal amounts due and payable to the relevant Swap Providers	-
(b) (where appropriate, after taking into account any amounts other than in respect of interest to be received from any Swap Provider on such Guarantor Payment Date or such other date up to the next following Guarantor Payment Date as the Guarantor Calculation Agent may reasonably determine) to pay the amounts in respect of principal due and payable to the Subordinated Lender(s) under the relevant Term Loan	400.000.000,00
Final balance	1.123.821.507,20

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

3. Guarantee Priority of Payments

- Following the delivery of an Issuer Default Notice -

Guarantor Available Funds	
(i) (a) Expenses	<input type="text"/>
(b) Retention Amount	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	<input type="text"/>
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) Any interest amounts due to the Swap Provider(s)	<input type="text"/>
(b) interest due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(v) to credit to the Reserve Account an amount required to ensure that the Reserve Amount is funded up to the Required Reserve Amount	<input type="text"/>
(vi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts other than in respect of interest due or to become due and payable to the relevant Swap Provider(s)	<input type="text"/>
(b) principal amounts due and payable under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(c) to credit any other amounts on the Amortisation Reserve Account, in order to fund the Redemption Amount in respect of each Series or Tranche of Covered Bonds in respect of which the relevant Maturity Date has not occurred	<input type="text"/>
(vii) until each Series or Tranche of Covered Bonds has been fully repaid or repayment in full of the Covered Bonds has been provided for (such that the Redemption Amount has been accumulated in respect of each outstanding Series or Tranche of Covered Bonds), to credit any remaining amounts to the Main Programme Account	<input type="text"/>
(viii) Any amounts due and payable to any party to the Programme Documents (other than the Seller(s) under the Programme Documents, to the extent not already paid or payable under other items of this Guarantee Priority of	<input type="text"/>
(ix) to pay <i>pro rata</i> and <i>pari passu</i> , any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(x) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Guarantee Priority of Payments	<input type="text"/>
(xi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any interest and principal amount outstanding and any Premium on the Programme Term Loans to the Subordinated Lender(s)	<input type="text"/>
(b) any amounts due, on each Term Loan (as applicable) under the relevant Subordinated Loan Agreement(s)	<input type="text"/>
Final balance	<input type="text"/>

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

4. Post-Enforcement Priority of Payments

- Following a Guarantor Event of Default -

Guarantor Available Funds	
(i) Expenses	<input type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input type="text"/>
(iii) <i>pro rata</i> and <i>pari passu</i> :	
(a) Fees, costs and expenses to the Servicers and the Agents	<input type="text"/>
(b) Any amounts due to the Swap Provider(s)	<input type="text"/>
(c) any amounts due under the Guarantee in respect of each Series or Tranche of Covered Bonds	<input type="text"/>
(iv) any Excluded Swap Termination Amount due and payable by the Guarantor	<input type="text"/>
(v) to pay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to any party to the Programme Documents (other than the Seller(s)) any amounts due and payable under the Programme Documents	<input type="text"/>
(vi) Any other amount due and payable to pay to the Sellers under the Programme Documents to the extent not already paid or payable under other items of this Post-Enforcement Priority of Payments	<input type="text"/>
(vii) to pay or repay, <i>pari passu</i> and <i>pro rata</i> according to the respective amounts thereof, to the Subordinated Lender(s) any amounts outstanding under the Subordinated Loan Agreement(s).	<input type="text"/>
Final balance	<input type="text"/>

5. Cash Reserve

OPENING BALANCE	12.926.814,88
CASH RESERVE TARGET AMOUNT	10.090.127,97
CASH RESERVE EXCESS AMOUNT	2.836.686,90
CASH RESERVE DEFICIT AMOUNT	0
DRAW-DOWN AMOUNT	-
CLOSING BALANCE	10.090.127,97

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 1 - 2012	25/05/2012	1.500.000.000,00	IT0004819360	29/07/2014

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
25/05/2012	30/07/2012	30/07/2012	66	1,92218%	5.285.995,00
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	6.908.416,67
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	6.137.166,67
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	6.052.500,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	6.089.416,67

Series 1 - 2012 - 2010 for an amount equal to Euro 1.500.000.000,00 has been redeemed in advance on 29 August 2013

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 2 - 2012	21/06/2012	600.000.000,00	IT0004825771	29/10/2014

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
21/06/2012	30/07/2012	30/07/2012	39	1,7790%	1.156.350,00
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	2.763.366,67
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	2.454.866,67
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	2.421.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	2.435.766,67
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	2.491.666,67
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	2.496.266,67
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	2.550.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	2.645.066,67
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	2.467.133,33

Series 2 - 2012 has been redeemed on 29 October 2014

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 3 - 2012	10/07/2012	800.000.000,00	IT0004839756	29/01/2015

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
10/07/2012	30/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	29/01/2015	92	1,4880%	3.042.133,33

Series 3 - 2012 has been redeemed on 29 January 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 4 - 2012	10/07/2012	800.000.000,00	IT0004839327	29/04/2015

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
10/07/2012	30/07/2012	30/07/2012	20	1,6260%	722.666,67
30/07/2012	29/10/2012	29/10/2012	91	1,8220%	3.684.488,89
29/10/2012	29/01/2013	29/01/2013	92	1,6010%	3.273.155,56
29/01/2013	29/04/2013	29/04/2013	90	1,6140%	3.228.000,00
29/04/2013	29/07/2013	29/07/2013	91	1,6060%	3.247.688,89
29/07/2013	29/10/2013	29/10/2013	92	1,6250%	3.322.222,22
29/10/2013	29/01/2014	29/01/2014	92	1,6280%	3.328.355,56
29/01/2014	29/04/2014	29/04/2014	90	1,7000%	3.400.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,7440%	3.526.755,56
29/07/2014	29/10/2014	29/10/2014	92	1,6090%	3.289.511,11
29/10/2014	29/01/2015	29/01/2015	92	1,4880%	3.042.133,33
29/01/2015	29/04/2015	29/04/2015	90	1,4550%	2.910.000,00

Series 4 - 2012 has been redeemed on 29 April 2015

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 5 - 2012	10/07/2012	600.000.000,00	IT0004839749	29/07/2015

Interest Period	Payment Date	Days	Interest Rate	Amount payable
10/07/2012	30/07/2012	20	1,7260%	575.333,33
30/07/2012	29/10/2012	91	1,9220%	2.915.033,33
29/10/2012	29/01/2013	92	1,7010%	2.608.200,00
29/01/2013	29/04/2013	90	1,7140%	2.571.000,00
29/04/2013	29/07/2013	91	1,7060%	2.587.433,33
29/07/2013	29/10/2013	92	1,7250%	2.645.000,00
29/10/2013	29/01/2014	92	1,7280%	2.649.600,00
29/01/2014	29/04/2014	90	1,8000%	2.700.000,00
29/04/2014	29/07/2014	91	1,8440%	2.796.733,33
29/07/2014	29/10/2014	92	1,7090%	2.620.466,67
29/10/2014	29/01/2015	92	1,5880%	2.434.933,33
29/01/2015	29/04/2015	90	1,5650%	2.332.500,00
29/04/2015	29/07/2015	91	1,4980%	2.271.966,67

Series 5 - 2012 has been redeemed on 29 July 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 6 - 2012	05/09/2012	700.000.000,00	IT0004849706	29/10/2015

Interest Period	Payment Date	Days	Interest Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5650%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56

Series 6 - 2012 has been redeemed on 29 October 2015

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 7 - 2012	05/09/2012	700.000.000,00	IT0004849714	29/01/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
05/09/2012	29/10/2012	54	1,6661%	1.749.435,48
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5650%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67

Series 7 - 2012 has been redeemed on 29 January 2016

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 8 - 2012	28/09/2012	700.000.000,00	IT0004854573	29/04/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
28/09/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00

Series 8 - 2012 has been redeemed on 29 April 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 9 - 2012	28/09/2012	700.000.000,00	IT0004854581	29/07/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
28/09/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	91	1,2490%	2.210.036,11

Series 9 - 2012 has been redeemed on 29 July 2016

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 10 - 2012	28/09/2012	700.000.000,00	IT0004854599	31/10/2016

Interest Period	Payment Date	Days	Interest Rate	Amount payable
28/09/2012	29/10/2012	31	1,6170%	974.691,67
29/10/2012	29/01/2013	92	1,7010%	3.042.900,00
29/01/2013	29/04/2013	90	1,7140%	2.999.500,00
29/04/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	94	1,2020%	2.196.988,89

Series 10 - 2012 has been redeemed on 31 October 2016

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 11 - 2013	26/02/2013	800.000.000,00	IT0004897861	30/01/2017

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
26/02/2013	29/04/2013	29/04/2013	62	1,6730%	2.305.040,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.449.911,11
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.526.666,67
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.532.800,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.600.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.728.977,78
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.493.955,56
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	3.246.577,78
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	3.110.000,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	3.029.288,89
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	3.025.777,78
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.931.733,33
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.711.800,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.525.755,56
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.510.844,44
31/10/2016	30/01/2017	30/01/2017	91	1,1880%	2.402.400,00

Series 11 - 2013 has been redeemed on 30 January 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 12 - 2013	26/02/2013	700.000.000,00	IT0004897879	02/05/2017

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
26/02/2013	29/04/2013	29/04/2013	62	1,6730%	2.016.910,00
29/04/2013	29/07/2013	29/07/2013	91	1,7060%	3.018.672,22
29/07/2013	29/10/2013	29/10/2013	92	1,7250%	3.085.833,33
29/10/2013	29/01/2014	29/01/2014	92	1,7280%	3.091.200,00
29/01/2014	29/04/2014	29/04/2014	90	1,8000%	3.150.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,8440%	3.262.855,56
29/07/2014	29/10/2014	29/10/2014	92	1,7090%	3.057.211,11
29/10/2014	29/01/2015	29/01/2015	92	1,5880%	2.840.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,5550%	2.721.250,00
29/04/2015	29/07/2015	29/07/2015	91	1,4980%	2.650.627,78
29/07/2015	29/10/2015	29/10/2015	92	1,4800%	2.647.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,4340%	2.565.266,67
29/01/2016	29/04/2016	29/04/2016	91	1,3410%	2.372.825,00
29/04/2016	29/07/2016	29/07/2016	91	1,2490%	2.210.036,11
29/07/2016	31/10/2016	31/10/2016	94	1,2020%	2.196.988,89
31/10/2016	30/01/2017	30/01/2017	91	1,1880%	2.102.100,00
30/01/2017	02/05/2017	02/05/2017	92	1,1720%	2.096.577,78

Series 12 - 2013 has been redeemed on 2nd May 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 13 - 2013	04/09/2013	400.000.000,00	IT0004957434	31/07/2017

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
04/09/2013	29/10/2013	29/10/2013	55	1,7669%	1.079.772,22
29/10/2013	29/01/2014	29/01/2014	92	1,8280%	1.868.622,22
29/01/2014	29/04/2014	29/04/2014	90	1,9000%	1.900.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,9440%	1.965.600,00
29/07/2014	29/10/2014	29/10/2014	92	1,8090%	1.849.200,00
29/10/2014	29/01/2015	29/01/2015	92	1,6880%	1.725.511,11
29/01/2015	29/04/2015	29/04/2015	90	1,6550%	1.655.000,00
29/04/2015	29/07/2015	29/07/2015	91	1,5980%	1.615.755,56
29/07/2015	29/10/2015	29/10/2015	92	1,5800%	1.615.111,11
29/10/2015	29/01/2016	29/01/2016	92	1,5340%	1.568.088,89
29/01/2016	29/04/2016	29/04/2016	91	1,4410%	1.457.011,11
29/04/2016	29/07/2016	29/07/2016	91	1,3490%	1.363.988,89
29/07/2016	31/10/2016	31/10/2016	94	1,3020%	1.359.866,67
31/10/2016	30/01/2017	30/01/2017	91	1,2880%	1.302.311,11
30/01/2017	02/05/2017	02/05/2017	92	1,2720%	1.300.266,67
02/05/2017	31/07/2017	31/07/2017	90	1,2710%	1.271.000,00

Series 13 - 2013 has been redeemed on 31st July 2017

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 14 - 2013	04/09/2013	200.000.000,00	IT0004957582	30/10/2017

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
04/09/2013	29/10/2013	29/10/2013	55	1,7669%	539.886,11
29/10/2013	29/01/2014	29/01/2014	92	1,8280%	934.311,11
29/01/2014	29/04/2014	29/04/2014	90	1,9000%	950.000,00
29/04/2014	29/07/2014	29/07/2014	91	1,9440%	982.800,00
29/07/2014	29/10/2014	29/10/2014	92	1,8090%	924.600,00
29/10/2014	29/01/2015	29/01/2015	92	1,6880%	862.755,56
29/01/2015	29/04/2015	29/04/2015	90	1,6550%	827.500,00
29/04/2015	29/07/2015	29/07/2015	91	1,5980%	807.877,78
29/07/2015	29/10/2015	29/10/2015	92	1,5800%	807.555,56
29/10/2015	29/01/2016	29/01/2016	92	1,5340%	784.044,44
29/01/2016	29/04/2016	29/04/2016	91	1,4410%	728.505,56
29/04/2016	29/07/2016	29/07/2016	91	1,3490%	681.994,44
29/07/2016	31/10/2016	31/10/2016	94	1,3020%	679.933,33
31/10/2016	30/01/2017	30/01/2017	91	1,2880%	651.155,56
30/01/2017	02/05/2017	02/05/2017	92	1,2720%	650.133,33
02/05/2017	31/07/2017	31/07/2017	90	1,2710%	635.500,00
31/07/2017	30/10/2017	30/10/2017	91	1,2710%	642.561,11

Series 14 - 2013 has been redeemed on 30th October 2017

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 15 - 2014	12/11/2014	300.000.000,00	IT0005067068	29/01/2018

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
12/11/2014	29/01/2015	29/01/2015	78	1,0640%	691.600,00
29/01/2015	29/04/2015	29/04/2015	90	1,0550%	791.250,00
29/04/2015	29/07/2015	29/07/2015	91	0,9980%	756.816,67
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	751.333,33
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	716.066,67
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	637.758,33
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	567.981,67
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	549.900,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	521.733,33
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	515.200,00
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	503.250,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	508.841,67
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	507.325,00

Series 15 - 2014 has been redeemed on 29th January 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 16 - 2015	04/02/2015	800.000.000,00	IT0005084808	30/04/2018

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
04/02/2015	29/04/2015	29/04/2015	84	1,0500%	1.960.000,00
29/04/2015	29/07/2015	29/07/2015	91	0,9980%	2.018.177,78
29/07/2015	29/10/2015	29/10/2015	92	0,9800%	2.003.555,56
29/10/2015	29/01/2016	29/01/2016	92	0,9340%	1.909.511,11
29/01/2016	29/04/2016	29/04/2016	91	0,8410%	1.700.688,89
29/04/2016	29/07/2016	29/07/2016	91	0,7490%	1.514.644,44
29/07/2016	31/10/2016	31/10/2016	94	0,7020%	1.466.400,00
31/10/2016	30/01/2017	30/01/2017	91	0,6880%	1.391.288,89
30/01/2017	02/05/2017	02/05/2017	92	0,6720%	1.373.866,67
02/05/2017	31/07/2017	31/07/2017	90	0,6710%	1.342.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,6710%	1.356.911,11
30/10/2017	29/01/2018	29/01/2018	91	0,6690%	1.352.866,67
29/01/2018	30/04/2018	30/04/2018	91	0,6730%	1.360.955,56

Series 16 - 2015 has been redeemed on 30th April 2018

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 17 - 2015	06/05/2015	300.000.000,00	IT0005107666	30/07/2018

Interest Period	Payment Date	Days	Interest Rate	Amount payable
06/05/2015	29/07/2015	84	0,9889%	692.209,68
29/07/2015	29/10/2015	92	0,9800%	751.333,33
29/10/2015	29/01/2016	92	0,9340%	716.066,67
29/01/2016	29/04/2016	91	0,8410%	637.758,33
29/04/2016	29/07/2016	91	0,7490%	567.991,67
29/07/2016	31/10/2016	94	0,7020%	549.900,00
31/10/2016	30/01/2017	91	0,6880%	521.733,33
30/01/2017	02/05/2017	92	0,6720%	515.200,00
02/05/2017	31/07/2017	90	0,6710%	503.250,00
31/07/2017	30/10/2017	91	0,6710%	508.841,67
30/10/2017	29/01/2018	91	0,6690%	507.325,00
29/01/2018	30/04/2018	91	0,6730%	510.358,33
30/04/2018	30/07/2018	91	0,6720%	509.600,00

Series 17 - 2015 has been redeemed on 30th July 2018

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 18 - 2016	02/02/2016	700.000.000,00	IT0005162075	29/01/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
02/02/2016	29/04/2016	87	0,8350%	1.412.541,67
29/04/2016	29/07/2016	91	0,7490%	1.325.313,89
29/07/2016	31/10/2016	94	0,7020%	1.283.100,00
31/10/2016	30/01/2017	91	0,6880%	1.217.377,78
30/01/2017	02/05/2017	92	0,6720%	1.202.133,33
02/05/2017	31/07/2017	90	0,6710%	1.174.250,00
31/07/2017	30/10/2017	91	0,6710%	1.187.297,22
30/10/2017	29/01/2018	91	0,6690%	1.183.758,33
29/01/2018	30/04/2018	91	0,6730%	1.190.836,11
30/04/2018	30/07/2018	91	0,6720%	1.189.066,67
30/07/2018	29/10/2018	91	0,6800%	1.203.222,22
29/10/2018	29/01/2019	92	0,6830%	1.221.811,11

Series 18 - 2016 has been redeemed on 29th January 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 19 - 2016	02/02/2016	700.000.000,00	IT0005162083	29/04/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
02/02/2016	29/04/2016	87	0,8350%	1.412.541,67
29/04/2016	29/07/2016	91	0,7490%	1.325.313,89
29/07/2016	31/10/2016	94	0,7020%	1.283.100,00
31/10/2016	30/01/2017	91	0,6880%	1.217.377,78
30/01/2017	02/05/2017	92	0,6720%	1.202.133,33
02/05/2017	31/07/2017	90	0,6710%	1.174.250,00
31/07/2017	30/10/2017	91	0,6710%	1.187.297,22
30/10/2017	29/01/2018	91	0,6690%	1.183.758,33
29/01/2018	30/04/2018	91	0,6730%	1.190.836,11
30/04/2018	30/07/2018	91	0,6720%	1.189.066,67
30/07/2018	29/10/2018	91	0,6800%	1.203.222,22
29/10/2018	29/01/2019	92	0,6830%	1.221.811,11
29/01/2019	29/04/2019	90	0,6930%	1.212.750,00

Series 19 - 2016 has been redeemed on 29th April 2019

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 20 - 2016	18/03/2016	600.000.000,00	IT0005174484	29/07/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
18/03/2016	29/04/2016	42	0,7000%	490.000,00
29/04/2016	29/07/2016	91	0,7490%	1.135.983,33
29/07/2016	31/10/2016	94	0,7020%	1.099.800,00
31/10/2016	30/01/2017	91	0,6880%	1.043.466,67
30/01/2017	02/05/2017	92	0,6720%	1.030.400,00
02/05/2017	31/07/2017	90	0,6710%	1.006.500,00
31/07/2017	30/10/2017	91	0,6710%	1.017.683,33
30/10/2017	29/01/2018	91	0,6690%	1.014.650,00
29/01/2018	30/04/2018	91	0,6730%	1.020.716,67
30/04/2018	30/07/2018	91	0,6720%	1.019.200,00
30/07/2018	29/10/2018	91	0,6800%	1.031.333,33
29/10/2018	29/01/2019	92	0,6830%	1.047.266,67
29/01/2019	29/04/2019	90	0,6930%	1.039.500,00
29/04/2019	29/07/2019	91	0,6880%	1.043.466,67

Series 20 - 2016 has been redeemed on 29th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 21 - 2016	04/05/2016	500.000.000,00	IT0005185761	29/10/2019

Interest Period	Payment Date	Days	Interest Rate	Amount payable
04/05/2016	29/07/2016	86	0,5920%	707.111,11
29/07/2016	31/10/2016	94	0,5520%	720.666,67
31/10/2016	30/01/2017	91	0,5380%	679.972,22
30/01/2017	02/05/2017	92	0,5220%	667.000,00
02/05/2017	31/07/2017	90	0,5210%	651.250,00
31/07/2017	30/10/2017	91	0,5210%	658.486,11
30/10/2017	29/01/2018	91	0,5190%	656.958,33
29/01/2018	30/04/2018	91	0,5230%	661.013,89
30/04/2018	30/07/2018	91	0,5220%	659.750,00
30/07/2018	29/10/2018	91	0,5300%	669.861,11
29/10/2018	29/01/2019	92	0,5330%	681.055,56
29/01/2019	29/04/2019	90	0,5430%	678.750,00
29/04/2019	29/07/2019	91	0,5380%	679.972,22

Series 21 - 2016 has been early redeemed on 30th July 2019

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 22 - 2016	26/07/2016	600.000.000,00	IT0005204752	29/01/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable
26/07/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	92	0,4370%	670.066,67

Series 22 - 2016 has been redeemed on 29th January 2020.

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 23 - 2016	26/07/2016	600.000.000,00	IT0005204760	29/04/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable
26/07/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	92	0,4370%	670.066,67
29/01/2020	29/04/2020	91	0,4520%	685.533,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 24 - 2016	26/07/2016	600.000.000,00	IT0005204745	29/07/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable
26/07/2016	31/10/2016	97	0,5380%	869.766,67
31/10/2016	30/01/2017	91	0,5380%	815.966,67
30/01/2017	02/05/2017	92	0,5220%	800.400,00
02/05/2017	31/07/2017	90	0,5210%	781.500,00
31/07/2017	30/10/2017	91	0,5210%	790.183,33
30/10/2017	29/01/2018	91	0,5190%	787.150,00
29/01/2018	30/04/2018	91	0,5230%	793.216,67
30/04/2018	30/07/2018	91	0,5220%	791.700,00
30/07/2018	29/10/2018	91	0,5300%	803.833,33
29/10/2018	29/01/2019	92	0,5330%	817.266,67
29/01/2019	29/04/2019	90	0,5430%	814.500,00
29/04/2019	29/07/2019	91	0,5380%	815.966,67
29/07/2019	29/10/2019	92	0,4720%	723.733,33
29/10/2019	29/01/2020	92	0,4370%	670.066,67
29/01/2020	29/04/2020	91	0,4520%	685.533,33
29/04/2020	29/07/2020	91	0,6270%	950.950,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 25 - 2016	02/08/2016	700.000.000,00	IT0005204778	29/10/2020

Interest Period	Payment Date	Days	Interest Rate	Amount payable
02/08/2016	31/10/2016	90	0,5510%	964.250,00
31/10/2016	30/01/2017	91	0,5380%	951.961,11
30/01/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	92	0,3930%	703.033,33

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Guarantor Payment Date 29/01/2021

6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 26 - 2016	23/09/2016	700.000.000,00	IT0005216012	29/01/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
23/09/2016	31/10/2016	31/10/2016	38	0,5380%	102.811,11
31/10/2016	30/01/2017	30/01/2017	91	0,5380%	271.988,89
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	266.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	608.222,22

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 27 - 2016	24/10/2016	700.000.000,00	IT0005218539	29/04/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.355,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	608.222,22

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6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 28 - 2016	24/10/2016	400.000.000,00	IT0005218521	29/07/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
24/10/2016	30/01/2017	30/01/2017	98	0,5440%	592.365,56
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	533.600,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	521.000,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	526.788,89
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	524.766,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	528.811,11
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	527.800,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	535.888,89
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	544.844,44
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	543.000,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	543.977,78
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	482.488,89
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	446.711,11
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	457.022,22
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	633.966,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	401.733,33
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	347.565,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 29 - 2016	29/10/2016	700.000.000,00	IT0005218547	29/10/2021

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
04/11/2016	30/01/2017	30/01/2017	87	0,5330%	901.668,33
30/01/2017	02/05/2017	02/05/2017	92	0,5220%	933.800,00
02/05/2017	31/07/2017	31/07/2017	90	0,5210%	911.750,00
31/07/2017	30/10/2017	30/10/2017	91	0,5210%	921.880,56
30/10/2017	29/01/2018	29/01/2018	91	0,5190%	918.341,67
29/01/2018	30/04/2018	30/04/2018	91	0,5230%	925.419,44
30/04/2018	30/07/2018	30/07/2018	91	0,5220%	923.650,00
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	937.805,56
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	953.477,78
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	950.250,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	951.961,11
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	844.355,56
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	781.744,44
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	799.788,89
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	1.109.441,67
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	703.033,33
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	608.222,22

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 30 - 2018	05/06/2018	350.000.000,00	IT0005334187	31/01/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
05/06/2018	30/07/2018	30/07/2018	55	0,5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	304.111,11

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 31 - 2018	05/06/2018	350.000.000,00	IT0005334195	29/04/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
05/06/2018	30/07/2018	30/07/2018	55	0,5050%	270.034,72
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	304.111,11

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 32 - 2018	18/06/2018	350.000.000,00	IT0005337057	29/07/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
18/06/2018	30/07/2018	30/07/2018	42	0,4810%	196.408,33
30/07/2018	29/10/2018	29/10/2018	91	0,5300%	468.902,78
29/10/2018	29/01/2019	29/01/2019	92	0,5330%	476.738,89
29/01/2019	29/04/2019	29/04/2019	90	0,5430%	475.125,00
29/04/2019	29/07/2019	29/07/2019	91	0,5380%	475.980,56
29/07/2019	29/10/2019	29/10/2019	92	0,4720%	422.177,78
29/10/2019	29/01/2020	29/01/2020	92	0,4370%	390.872,22
29/01/2020	29/04/2020	29/04/2020	91	0,4520%	399.894,44
29/04/2020	29/07/2020	29/07/2020	91	0,6270%	554.720,83
29/07/2020	29/10/2020	29/10/2020	92	0,3930%	351.516,67
29/10/2020	29/01/2021	29/01/2021	92	0,3400%	304.111,11

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6. Covered Bonds

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 33 - 2018	24/10/2018	500.000.000,00	IT0005349078	31/10/2022

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
24/10/2018	29/01/2019	29/01/2019	97	0,6330%	852.791,67
29/01/2019	29/04/2019	29/04/2019	90	0,6430%	803.750,00
29/04/2019	29/07/2019	29/07/2019	91	0,6380%	806.361,11
29/07/2019	29/10/2019	29/10/2019	92	0,5720%	730.888,89
29/10/2019	29/01/2020	29/01/2020	92	0,5370%	686.166,67
29/01/2020	29/04/2020	29/04/2020	91	0,5520%	697.666,67
29/04/2020	29/07/2020	29/07/2020	91	0,7270%	918.847,22
29/07/2020	29/10/2020	29/10/2020	92	0,4930%	629.944,44
29/10/2020	29/01/2021	29/01/2021	92	0,4400%	562.222,22

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 34 - 2019	13/09/2019	500.000.000,00	IT0005384844	30/01/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
13/09/2019	29/10/2019	29/10/2019	46	0,4530%	289.416,67
29/10/2019	29/01/2020	29/01/2020	92	0,4870%	622.277,78
29/01/2020	29/04/2020	29/04/2020	91	0,5020%	634.472,22
29/04/2020	29/07/2020	29/07/2020	91	0,6770%	855.652,78
29/07/2020	29/10/2020	29/10/2020	92	0,4430%	566.055,56
29/10/2020	29/01/2021	29/01/2021	92	0,3900%	498.333,33

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 35 - 2019	13/09/2019	500.000.000,00	IT0005384851	02/05/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
13/09/2019	29/10/2019	29/10/2019	46	0,5330%	340.527,78
29/10/2019	29/01/2020	29/01/2020	92	0,5670%	724.500,00
29/01/2020	29/04/2020	29/04/2020	91	0,5820%	735.583,33
29/04/2020	29/07/2020	29/07/2020	91	0,7570%	956.763,89
29/07/2020	29/10/2020	29/10/2020	92	0,5230%	668.277,78
29/10/2020	29/01/2021	29/01/2021	92	0,4700%	600.555,56

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 36 - 2020	12/02/2020	500.000.000,00	IT0005399982	31/07/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
12/02/2020	29/04/2020	29/04/2020	77	0,1870%	199.986,11
29/04/2020	29/07/2020	29/07/2020	91	0,3770%	476.486,11
29/07/2020	29/10/2020	29/10/2020	92	0,1430%	182.722,22
29/10/2020	29/01/2021	29/01/2021	92	0,0900%	115.000,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 37 - 2020	12/02/2020	600.000.000,00	IT0005399990	30/10/2023

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
12/02/2020	29/04/2020	29/04/2020	77	0,2370%	304.150,00
29/04/2020	29/07/2020	29/07/2020	91	0,4270%	647.616,67
29/07/2020	29/10/2020	29/10/2020	92	0,1930%	295.933,33
29/10/2020	29/01/2021	29/01/2021	92	0,1400%	214.666,67

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 38 - 2020	16/09/2020	750.000.000,00	IT0005421802	29/01/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0,0480%	135.000,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 39 - 2020	16/09/2020	750.000.000,00	IT0005421794	29/04/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
16/09/2020	29/01/2021	29/01/2021	135	0,0580%	163.125,00

Series	Issue Date	Nominal Amount	Isin Code	Maturity
Series 40 - 2021	19/01/2021	700.000.000,00	IT0005433781	29/07/2024

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
19/01/2021	29/04/2021	29/01/2021	100	-0,2500%	-

6.1 COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR	1.800.000.000	24%
OVER 1 YEAR UP TO 2 YEARS	1.550.000.000	20%
OVER 2 YEARS UP TO 3 YEARS	2.850.000.000	37%
OVER 3 YEARS UP TO 4 YEARS	1.450.000.000	19%
OVER 4 YEARS UP TO 5 YEARS	-	-
OVER 5 YEARS UP TO 6 YEARS	-	-
OVER 6 UP TO 7 YEARS	-	-
OVER 7 YEARS UP TO 8 YEARS	-	-
OVER 8 YEARS UP TO 9 YEARS	-	-
OVER 9 YEARS UP TO 10 YEARS	-	-
OVER 10 YEARS	-	-
Total	7.650.000.000	

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7.1 Ptf Residential Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	27.721	35,0539	749.965.508,93	11,4359
OVER 50.000 UP TO 75.000	14.959	18,9160	930.339.933,20	14,1864
OVER 75.000 UP TO 100.000	13.437	16,9914	1.170.903.401,19	17,8546
OVER 100.000 UP TO 150.000	15.080	19,0691	1.822.961.857,51	27,7976
OVER 150.000 UP TO 200.000	5.072	6,4137	859.932.927,29	13,1128
OVER 200.000 UP TO 250.000	1.281	1,6199	283.650.950,35	4,3253
OVER 250.000 UP TO 300.000	552	0,6980	150.549.983,43	2,2957
OVER 300.000 UP TO 400.000	449	0,5678	153.230.960,87	2,3366
OVER 400.000 UP TO 500.000	201	0,2542	88.747.700,13	1,3533
OVER 500.000 UP TO 750.000	169	0,2137	101.430.360,50	1,5467
OVER 750.000 UP TO 1.000.000	68	0,0860	57.387.969,41	0,8751
OVER 1.000.000 UP TO 1.500.000	40	0,0506	48.261.540,55	0,7359
OVER 1.500.000	52	0,0657	140.611.918,58	2,1441
Total	79.081	100,00	6.557.975.009,94	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	12.541	15,8584	315.506.038,69	4,8110
OVER 5 UP TO 10 YEARS	14.334	18,1257	906.765.861,88	13,8269
OVER 10 UP TO 15 YEARS	14.311	18,0966	1.163.612.953,98	17,7435
OVER 15 UP TO 20 YEARS	17.322	21,9041	1.706.978.413,56	26,0290
OVER 20 UP TO 25 YEARS	11.370	14,3777	1.289.286.889,50	19,6598
OVER 25 UP TO 30 YEARS	8.232	10,4096	1.034.663.564,27	15,7772
OVER 30 YEARS	971	1,2279	141.161.288,06	2,1526
Total	79.081	100,00	6.557.975.009,94	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	20.828	26,3376	697.841.191,09	10,6411
OVER 20% - 30%	9.872	12,4834	697.740.434,40	10,6396
OVER 30% - 40%	9.425	11,9182	814.801.257,31	12,4246
OVER 40% - 50%	9.333	11,8018	935.160.126,93	14,2599
OVER 50% - 60%	8.728	11,0368	957.995.934,65	14,6081
OVER 60% - 70%	9.848	12,4531	1.107.394.160,70	16,8862
OVER 70% - 80%	10.466	13,2345	1.274.588.328,81	19,4357
OVER 80%	581	0,7346	72.453.578,05	1,1048
Total	79.081	100,00	6.557.975.009,94	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	2.309	2,9198	145.549.777,84	2,2194
BASILICATA	239	0,3022	13.327.673,03	0,2032
CALABRIA	1.489	1,8829	96.106.861,32	1,4655
CAMPANIA	4.042	5,1112	358.363.021,98	5,4645
EMILIA ROMAGNA	3.746	4,7369	334.211.421,61	5,0963
FRIULI VENEZIA GIULIA	1.056	1,3353	72.999.131,39	1,1131
LAZIO	9.866	12,4758	930.062.527,59	14,1822
LIGURIA	1.123	1,4201	85.734.170,85	1,3073
LOMBARDIA	9.924	12,5492	911.732.631,51	13,9027
MARCHE	2.064	2,6100	143.663.512,05	2,1907
MOLISE	416	0,5260	22.423.425,88	0,3419
PIEMONTE	1.777	2,2471	137.356.546,15	2,0945
PUGLIA	5.775	7,3026	435.007.550,98	6,6333
SARDEGNA	562	0,7107	46.567.032,45	0,7101
SICILIA	4.944	6,2518	357.814.704,77	5,4562
TOSCANA	20.811	26,3161	1.722.923.016,03	26,2722
TRENTINO ALTO ADIGE	87	0,1100	7.883.883,87	0,1202
UMBRIA	2.062	2,6075	153.733.957,12	2,3442
VALLE D'AOSTA	146	0,1846	10.107.332,22	0,1541
VENETO	6.643	8,4002	572.406.831,30	8,7284
ESTERO	0	0,0000	-	0,0000
TOTALE	79.081	100,00	6.557.975.009,94	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	27.243	34,4495	2.338.213.666,48	35,6545
FLOATING	51.838	65,5505	4.219.761.343,46	64,3455
Total	79.081	100,00	6.557.975.009,94	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	55.593	70,2988	4.473.678.468,52	68,2174
TWO-MONTHLY	1	0,0013	39.253,86	0,0006
QUARTERLY	820	1,0369	98.173.464,90	1,4970
FOUR-MONTHLY	0	0,0000	-	0,0000
SEMIANNUALLY	22.667	28,6630	1.986.083.822,66	30,2850
ANNUAL	0	0,0000	-	0,0000
Total	79.081	100,00	6.557.975.009,94	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	0	0,0000	-	0,0000
OVER 12 UP TO 24 MONTHS	9.748	12,3266	1.082.560.608,92	16,5075
OVER 24 UP TO 36 MONTHS	3.222	4,0743	350.090.557,24	5,3384
OVER 36 UP TO 48 MONTHS	1.172	1,4820	160.399.468,01	2,4459
OVER 48 UP TO 60 MONTHS	6.612	8,3610	618.015.166,78	9,4239
OVER 60 UP TO 72 MONTHS	6.646	8,4040	598.468.716,69	9,1258
OVER 72 UP TO 84 MONTHS	1.301	1,6451	143.080.323,88	2,1818
OVER 84 MONTHS	50.380	63,7070	3.605.360.169,42	54,9767
Total	79.081	100,00	6.557.975.009,94	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.179	5,2845	176.411.913,57	2,6900
OVER 20% - 30%	5.649	7,1433	299.535.780,21	4,5675
OVER 30% - 40%	7.614	9,6281	509.458.244,37	7,7685
OVER 40% - 50%	9.968	12,6048	783.072.442,30	11,9408
OVER 50% - 60%	9.537	12,0598	807.862.964,87	12,3160
OVER 60% - 70%	11.332	14,3296	1.027.011.268,03	15,6605
OVER 70% - 80%	27.597	34,8972	2.662.282.802,98	40,5961
OVER 80%	3.205	4,0527	292.519.593,61	4,4606
Total	79.081	100,00	6.557.975.009,94	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
600	65.505	82,8328	5.092.381.464,13	77,6517
492	651	0,8232	78.850.592,20	1,2024
430	3.916	4,9519	537.573.105,41	8,1972
614	2.301	2,9097	164.414.331,35	2,5071
615	6.119	7,7376	606.392.803,09	9,2466
491	97	0,1227	12.087.365,19	0,1843
481	78	0,0986	6.533.776,01	0,0996
482	170	0,2150	14.278.839,91	0,2177
280	69	0,0873	7.114.505,06	0,1085
288	4	0,0051	1.359.029,35	0,0207
490	35	0,0443	12.010.521,20	0,1831
480	6	0,0076	370.899,02	0,0057
432	13	0,0164	2.506.528,21	0,0382
476	1	0,0013	2.510.168,15	0,0383
775	41	0,0518	4.097.973,80	0,0625
501	0	0,0000	-	0,0000
283	31	0,0392	2.779.855,70	0,0424
774	5	0,0063	342.860,21	0,0052
267	6	0,0076	8.104.231,65	0,1236
477	1	0,0011	1.042.200,82	0,0160
500	0	0,0000	-	0,0000
758	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
284	2	0,0025	239.375,88	0,0037
268	1	0,0013	544.837,73	0,0083
475	0	0,0000	-	0,0000
757	1	0,0013	37.636,33	0,0006
773	28	0,0354	2.402.109,54	0,0366
TOTALE	79.081	100,00	6.557.975.009,94	100,00

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

7.2 Ptf Commercial Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	4.547	40,7803	112.005.791,91	5,5648
OVER 50.000 UP TO 75.000	1.613	14,4664	99.201.688,28	4,9286
OVER 75.000 UP TO 100.000	1.039	9,3184	90.073.217,66	4,4751
OVER 100.000 UP TO 150.000	1.234	11,0673	149.979.797,67	7,4514
OVER 150.000 UP TO 200.000	662	5,9372	114.513.277,48	5,6894
OVER 200.000 UP TO 250.000	387	3,4709	86.419.608,72	4,2936
OVER 250.000 UP TO 300.000	300	2,6906	82.559.160,65	4,1018
OVER 300.000 UP TO 400.000	350	3,1390	122.237.631,53	6,0731
OVER 400.000 UP TO 500.000	257	2,3049	115.081.595,12	5,7176
OVER 500.000 UP TO 750.000	327	2,9327	196.929.779,33	9,7840
OVER 750.000 UP TO 1.000.000	155	1,3901	133.999.118,50	6,6575
OVER 1.000.000 UP TO 1.500.000	144	1,2915	173.920.915,01	8,6409
OVER 1.500.000	135	1,2107	535.841.990,56	26,6222
Total	11.150	100,00	2.012.763.572,42	100,00

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	4.186	37,5426	364.782.254,89	18,1235
OVER 5 UP TO 10 YEARS	3.820	34,2601	850.207.919,54	42,2408
OVER 10 UP TO 15 YEARS	1.897	17,0135	549.985.462,13	27,3249
OVER 15 UP TO 20 YEARS	893	8,0090	185.364.262,02	9,2094
OVER 20 UP TO 25 YEARS	271	2,4305	50.170.049,62	2,4926
OVER 25 UP TO 30 YEARS	79	0,7085	8.831.545,99	0,4388
OVER 30 YEARS	4	0,0358	3.422.078,23	0,1700
Total	11.150	100,00	2.012.763.572,42	100,00

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	4.799	43,0404	540.906.753,70	26,8738
OVER 20% - 30%	2.229	19,9910	430.375.522,83	21,3823
OVER 30% - 40%	1.745	15,6502	396.779.546,28	19,7132
OVER 40% - 50%	1.555	13,9462	357.070.909,91	17,7403
OVER 50% - 60%	728	6,5291	219.799.977,05	10,9203
OVER 60% - 70%	56	0,5022	41.030.064,13	2,0385
OVER 70% - 80%	19	0,1704	20.966.626,42	1,0417
OVER 80%	19	0,1705	5.834.172,10	0,2899
Total	11.150	100,00	2.012.763.572,42	100,00

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	258	2,3139	44.066.697,79	2,1894
BASILICATA	59	0,5291	9.782.313,80	0,4860
CALABRIA	245	2,1973	36.329.605,52	1,8050
CAMPANIA	954	8,5561	231.517.620,62	11,5025
EMILIA ROMAGNA	465	4,1704	101.058.809,37	5,0209
FRILUNI VENEZIA GIULIA	186	1,6682	22.820.248,78	1,1338
LAZIO	1.074	9,6323	255.635.243,45	12,7007
LIGURIA	107	0,9596	13.096.481,01	0,6507
LOMBARDIA	1.235	11,0762	204.271.710,99	10,1488
MARCHE	196	1,7578	28.659.094,13	1,4239
MOLISE	70	0,6278	9.529.269,69	0,4734
PIEMONTE	285	2,5561	34.681.289,11	1,7231
PUGLIA	977	8,7623	133.328.567,24	6,6242
SARDEGNA	96	0,8610	19.947.644,78	0,9911
SICILIA	633	5,6771	103.687.774,42	5,1515
TOSCANA	2.477	22,2152	436.354.592,44	21,6794
TRENTINO ALTO ADIGE	8	0,0717	1.175.548,91	0,0584
UMBRIA	270	2,4215	47.285.341,23	2,3493
VALLE D'AOSTA	19	0,1704	1.138.829,48	0,0566
VENETO	1.536	13,7760	278.396.889,66	13,8313
ESTERO	0	0,0000	-	0,0000
TOTALE	11.150	100,00	2.012.763.572,42	100,00

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	1.923	17,2466	175.977.635,72	8,7431
FLOATING	9.227	82,7534	1.836.785.936,70	91,2569
Total	11.150	100,00	2.012.763.572,42	100,00

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MONTHLY	7.722	69,2556	897.075.899,35	44,5694
TWO-MONTHLY	-	-	-	-
QUARTERLY	385	3,4529	156.939.214,11	7,7972
FOUR-MONTHLY	-	-	-	-
SEMIANNUALLY	3.043	27,2915	958.748.458,96	47,6334
ANNUAL	0	0,0000	-	0,0000
Total	11.150	100,00	2.012.763.572,42	100,00

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	0	0,0000	-	0,0000
OVER 12 UP TO 24 MONTHS	483	4,3318	213.428.439,15	10,6038
OVER 24 UP TO 36 MONTHS	461	4,1345	127.127.206,66	6,3161
OVER 36 UP TO 48 MONTHS	457	4,0987	90.036.736,81	4,4733
OVER 48 UP TO 60 MONTHS	491	4,4036	68.800.964,32	3,4182
OVER 60 UP TO 72 MONTHS	445	3,9910	70.650.689,11	3,5101
OVER 72 UP TO 84 MONTHS	378	3,3901	46.871.560,26	2,3287
OVER 84 MONTHS	8.435	75,6503	1.395.847.976,11	69,3498
Total	11.150	100,00	2.012.763.572,42	100,00

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	870	7,8027	157.334.224,48	7,8168
OVER 20% - 30%	984	8,8251	181.263.493,87	9,0057
OVER 30% - 40%	1.297	11,6323	244.680.114,73	12,1564
OVER 40% - 50%	2.462	22,0807	423.544.494,42	21,0429
OVER 50% - 60%	2.601	23,3274	469.993.654,35	23,3507
OVER 60% - 70%	1.286	11,5336	202.649.006,25	10,0682
OVER 70% - 80%	1.415	12,6906	170.026.060,49	8,4474
OVER 80%	235	2,1076	163.272.523,83	8,1119
Total	11.150	100,00	2.012.763.572,42	100,00

MARKET SECTOR

Sector	Number of Loans	%	Current Balance	%
615	1.447	12,9776	149.962.221,26	7,4506
614	554	4,9686	30.590.020,02	1,5198
600	3.604	32,3229	209.053.458,53	10,3864
430	3.810	34,1704	1.345.386.630,17	66,8428
492	1.087	9,7489	173.578.198,47	8,6239
490	33	0,2960	14.835.112,15	0,7371
491	57	0,5112	21.320.180,50	1,0592
288	8	0,0717	3.646.637,67	0,1812
482	448	4,0179	41.568.202,58	2,0652
481	37	0,3318	2.611.666,06	0,1298
280	22	0,1973	2.558.668,63	0,1271
480	19	0,1704	4.582.249,55	0,2277
284	2	0,0179	269.182,09	0,0134
432	3	0,0269	7.643.691,03	0,3798
268	1	0,0090	188.021,03	0,0091
267	0	0,0000	-	0,0000
775	3	0,0269	168.943,09	0,0084
283	0	0,0000	-	0,0000
258	0	0,0000	-	0,0000
270	0	0,0000	-	0,0000
476	10	0,0897	4.188.632,77	0,2081
773	2	0,0179	82.054,08	0,0041
475	0	0,0000	-	0,0000
477	1	0,0090	280.075,04	0,0139
757	1	0,0090	221.841,69	0,0110
774	1	0,0090	27.986,01	0,0014
501	0	0,0000	-	0,0000
TOTALE	11.150	100,00	2.012.763.572,42	100,00

Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

8.1 Ptf Residential Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	160	12.140.046,83
>2 and <=3 Months	64	5.063.314,75
>3 and <=4 Months	51	3.837.287,83
>4 and <=5 Months	75	6.123.220,49
>5 and <=6 Months	66	6.036.883,25
>6 Months	107	9.206.063,86 0,140%
TOTAL	523	42.406.817,01 0,647%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

8.2 Ptf Commercial Performance

ARREARS

N° of Months in Arrear	N°of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	30	1.985.837,69
>2 and <=3 Months	8	389.340,73
>3 and <=4 Months	7	454.862,03
>4 and <=5 Months	14	4.712.145,84
>5 and <=6 Months	12	4.755.219,44
>6 Months	19	1.212.629,15 0,00
TOTAL	90	13.510.034,88 0,671%

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
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Collection Period from 01/10/2020 to 31/12/2020

Guarantor Payment Date 29/01/2021

9. Tests

ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG	
MIN	8.518.669.729,10	Aggregate LTV Adjusted Principal Balance	
AP	86,20%	Asset percentage	
B	1.494.692.028,27	Principal Available Funds	
C	-	Aggregate Outstanding Principal Balance of any Eligible Assets and/or Top-Up Assets	
X	-	Breach Related Loss (if any)	
Y	-	Potential Set-Off Amounts (if any)	
W	-	Potential Commingling Amount (if any)	
Z	67.038.356,16	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor	
OBG	7.650.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds	
MIN * AP + B + C - X - Y - W - Z TEST RESULT (MIN * AP + B + C - X - Y - W - Z) / OBG	8.770.746.978,58 Passed 114,65%	Total	

NOTIONAL VALUE TEST		(A + B) >= OBG	
A	8.469.921.493,52	Outstanding Principal Balance of each Eligible Assets and Top-Up Assets	
B	1.494.692.028,27	Aggregate amount of all Principal Available Funds	
OBG	7.650.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds	
A + B TEST RESULT (A + B) / OBG	9.964.613.521,79 Passed 130,26%	Total	

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG	
A	133.412.052,14	Interest to be received on the Covered Pool in the next 12 months	
B	-	Net Interest amount expected on the Covered Bond Swaps in the next 12 months	
C	-	Net interest amount expected on the Asset Swap Agreement in the next 12 months	
D	-	Interest expected to accrue on the Principal Available Funds in the next 12 months	
E	500.000,00	Amount of all senior costs expected in the next 12 months	
IOBG	15.799.393,74	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months	
A + B + C + D - E TEST RESULT (A + B + C + D - E) / IOBG	132.912.052,14 Passed 841,25%	Total	

PRESENT VALUE TEST		A + B + C - D >= NPVOBG	
A	9.974.227.318,85	Net present value of all Eligible Assets and Top-Up Assets	
B	-	Net present value of each Swap Agreement	
C	1.494.692.028,27	Aggregate amount of the Principal Available Funds	
D	5.000.000,00	Net present value amount of any transaction costs	
NPVOBG	7.747.508.397,77	Sum of the Net present value of each Covered Bond	
A + B + C - D TEST RESULT (A + B + C - D) / NPVOBG	11.463.919.347,12 Passed 147,97%	Total	