

PRESS RELEASE

BMPS: CAPITAL RATIOS WELL ABOVE THE MINIMUM CAPITAL REQUIREMENTS REQUESTED BY ECB

**CET1 REQUIREMENT AT 8.78%
WITH PILLAR II REQUIREMENT “P2R” REDUCED FROM 2.75% TO 2.50%**

THE OBLIGATION OF PRIOR AUTHORIZATION BY ECB FOR THE DISTRIBUTION OF DIVIDENDS CEASES

Siena, 11 December 2024 – Banca Monte dei Paschi di Siena (“BMPS”) announces that it has received the final decision of the European Central Bank (“ECB”) regarding the capital requirements to be respected, at a consolidated level, starting from 1st January 2025, following the conclusion of the yearly Supervisory Review and Evaluation Process performed in 2024.

The additional Pillar 2 requirement “P2R” has been improved by 25 bps compared to 2024 levels (2.75%), at 2.50%.

The overall minimum requirement in terms of Common Equity Tier 1 ratio is at 8.78%, the sum of P1R (4.50%), P2R (1.41%)¹ and CBR (2.87%)².

The Pillar II Capital Guidance “P2G”, set at 1.15%, is unchanged compared to 2024 levels.

Compared to the 2023 final decision, ECB has removed the obligation of prior authorization for the distribution of dividends.

On the basis of the financial statements as at 30th September 2024, the Bank is well above such new requirements, with Group’s capital ratio³ at:

- 18.4% as Common Equity Tier 1 ratio vs a requirement of 8.78%;
- 21.7% as Total Capital ratio vs a requirement of 13.37%.

This press release will be available at www.gruppomps.it

¹ The additional Pillar 2 requirement, reduced to 2.50% from 2.75%, must be filled in, according to CRD V art. 104a, for 56.25% (1.41%) with CET1 capital – and for 75% (1.88%) with Tier 1 capital.

² CBR (Combined Buffer Requirement) is composed by: 2.50% of Capital Conservation Buffer (CCB), 0.02% of Countercyclical Buffer (CCyB) and 0.35% of Systemic Risk Buffer (SyRB). The latter is the requirement to be satisfied as at 31 December 2024, estimated on the basis of exposures as at 30 September 2024.

³ Including 3Q24 net profit net of dividends.

Per ulteriori informazioni:

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