

BANCA MONTE DEI PASCHI DI SIENA S.P.A.
Euro 20.000.000.000,00 Covered Bond Programme

Thirteenth Series Issue Date: 20 February 2014
Euro 500.000.000

Twenty-Seventh Series Issue Date: 08 October 2019
Euro 1.000.000.000

First Series RCB Issue Date: 13 May 2011
Euro 75.000.000

Twenty-Eighth Series Issue Date: 10/06/2021
Euro 1.000.000.000

Second Series RCB Issue Date: 13 May 2011
Euro 75.000.000

Twenty-Ninth Series Issue Date: 04/02/2022
Euro 750.000.000

Third Series RCB Issue Date: 13 May 2011
Euro 50.000.000

Thirtieth Series Issue Date: 05/07/2022
Euro 750.000.000

Eighteenth Series Issue Date: 26 November 2015
Euro 1.000.000.000

Thirty-First Series Issue Date: 23/04/2024
Euro 750.000.000

Thirty-Second Series Issue Date: 16/07/2024
Euro 750.000.000

Unconditionally and irrevocably guaranteed as to payments of interest and principal by

MPS Covered Bond S.r.l.

Principal Seller, Principal Servicer and Issuer

Banca Monte dei Paschi di Siena S.p.A.

Payments Report

Collection Period from: to:

Guarantor Payment Date



In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A.)

This Payments Report is prepared by Banca Finint S.p.A. as Computation Agent in accordance with definitions and criteria described in the Transaction Documents. Certain information included in this report has been provided by the Parties. Please be advised that Banca Finint S.p.A. will have no liability for the completeness or accuracy of such information. Furthermore, be aware that some formula which lead to the relevant outcome could be the result of any assumptions and an appropriate understanding of the whole transaction and the Computation Agent shall not be liable for any liability suffered or incurred by any other Party or by any Other Issuer Creditors as a result of such, being understood that any specific request with regard to clarification or material error shall be served not later than 30 days after the delivery of this Report.

Terms and expressions used in this Payments Report have the respective meanings given to them in the Transaction Documents.

This Payment Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Cash Manager Report provided by the Cash Manager;
- Italian Account Bank Report provided by the Italian Account Bank;
- English Account Bank Report provided by the English Account Bank;
- Expenses, fees and costs provided by the Guarantor Corporate Servicer;
- Any other information according to the Transaction Documents.

Banca Finint S.p.A. shall be entitled to, and may, rely upon the information and reports received by it and will not be required to verify the accuracy of such notice, reports or information received by it. Neither Banca Finint S.p.A. or their respective directors, managers, officers or employees shall have any responsibility or liability as to their fairness, accuracy, completeness or reliability or for any loss or damage howsoever arising from or otherwise in connection with the use of this document.

Calculations contained in this Payments Report are made in accordance with the criteria described in the Cash Management and Agency Agreement.

This document is provided for information purposes only and does not constitute or form part of, nor may it be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor it is intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this document, you agree to be bound by the foregoing restrictions.

If this document has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of Banca Finint S.p.A., its subsidiaries or affiliates, directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from Banca Finint S.p.A..

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

1. Guarantor Available Funds

4.1 Principal Available Funds	Sum [(i):(viii)]	744.044.606,21
(i) Principal amounts collected by the Servicer in respect of the Cover Pool and credited to the Main Programme Account*		300.235.415,99
(ii) Other principal recoveries received by the Principal Servicer (and any Additional Seller, if any) and credited to the Main Programme Account		-
(iii) Principal amounts received by the Guarantor from the Seller		
(iv) Proceeds of any disposal of Eligible Assets and any disinvestment of Eligible Investments		-
(v) Amounts granted by the Seller under the Subordinated Loan Agreement and not used to fund the payment of the Purchase Price for any Eligible Assets		-
(vi) Principal (if any) received under any Swap Agreements other than any Swap Collateral Excluded Amounts		-
(vii) Amounts paid out of item (ix) of the Pre-Issuer Default Interest Priority of Payments		-
(viii) Principal amounts standing to the credit of the Programme Accounts*		443.809.190,22

*net of the amounts related to principal not due to the Guarantor and repaid to the Servicer

4.2 Interest Available Funds	Sum [(i):(xii)]	168.697.149,56
(i) Interest amounts collected by the Servicer in respect of the Cover Pool and credited into the Main Programme Account*		100.000.741,82
(ii) Other interest recoveries received by the Servicer and credited to the Main Programme Account		-
(iii) Interest accrued and paid on the Programme Accounts		6.075.736,73
(iv) amounts standing to the credit of the Reserve Account in excess of the Required Reserve Amount and following the service of an Issuer Default Notice, on the Guarantor, any amounts standing to the credit of the Reserve Account		33.870.671,01
(v) Interest amounts standing to the credit of the Programme Accounts		-
(vi) Interest amounts received from the Eligible Investments		-
(vii) Subject to item (ix) below, any amounts received under the Asset Swap Agreement and the Covered Bond Swap Agreement		28.750.000,00
(viii) subject to item (ix) below, any amounts received under the Covered Bond Swap Agreements other than any Swap Collateral Excluded Amounts		
(ix) Swap termination payments received from a Swap Provider under any Swap Agreement		-
(x) Interest amounts received from the Principal Seller (or any Additional Seller, if any) by the Guarantor pursuant to the Master Assets Purchase Agreement		-
(xi) Amounts paid as Interest Shortfall Amount out of item (i) of the Pre-Issuer Default Principal Priority of Payments		-
(xii) Any other amounts received by the Guarantor from any party to the Programme Documents		-

*net of the amounts related to interest not due to the Guarantor and repaid to the Servicer

Guarantor Available Funds **	(4.1) + (4.2)	912.741.755,77
------------------------------	---------------	----------------

** Net of any Interest Shortfall Amount out of item (i) of the Pre-Issuer Default Principal Priority of Payments

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

2.1 Interest Priority of Payments

- Prior to the delivery of a Guarantee Enforcement Notice -

Interest Available Funds	168.697.149,56
(i) (a) Expenses	15,16
(b) Retention Amount	13.862,76
(ii) Any amount due and payable to the Representative of the Bondholders	-
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to the Servicers and the Agents	3.076.761,01
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) any interest amounts due to the Asset Swap Provider	-
(b) any interest amounts due to the Covered Bond Swap Provider(s)	-
(v) Required Reserve Amount	-
(vi) Loan Interest due and payable on each Term Loan to the Subordinated Lender(s)	165.606.510,63
(vii) Upon the occurrence of a Servicer Termination Event, to credit all remaining Interest Available Funds to the Main Programme Account	-
(viii) Any Excluded Swap Termination Amounts	-
(ix) Interest Shortfall Amount (if any) to be transferred to the Principal Available Funds	-
(x) Any other amount due and payable to pay to the Principal Seller and to the Additional Seller(s) (if any) under the Programme Documents,	-
(xi) <i>pro rata</i> and <i>pari passu</i> :	
(a) any Premium on the Programme Term Loans	-
(b) Excess Term Loan Amount, provided that no Segregation Event has occurred	-
Final balance	-

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

2.2 Principal Priority of Payments

- Prior to the delivery of a Guarantee Enforcement Notice -

Principal Available Funds	744.044.606,21
(i) Interest Shortfall Amount	-
(ii) New Portfolios and/or Top-Up Assets and/or other Eligible Assets (other than those funded through the proceeds of a Term Loan	-
(iii) <i>pro rata</i> and <i>pari passu</i> :	
(a) principal amounts due and payable to the relevant Swap Providers	-
(b) on each Guarantor Payment Date that falls on an Interest Payment Date, the principal amounts due and payable under the Term Loan, provided in any case no Segregation Event has occurred and is continuing and/or, where applicable, provided that no amounts shall be applied to make a payment in respect of a Term Loan if the principal amounts outstanding under the relevant Series or Tranche of Covered Bonds which have fallen Due for Payment on such relevant Guarantor Payment Date have not been repaid in full by the Issuer.	350.000.000,00
Final balance	394.044.606,21

3. Priority of Payments

- Following the delivery of a Guarantee Enforcement Notice -

Guarantor Available Funds	
(i) (a) Expenses	
(b) Retention Amount	
(ii) Any amount due and payable to the Representative of the Bondholders	
(iii) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to:	
Principal Servicer	
Additional Servicer(s) (if any)	
Back-Up Servicer (if any)	
Italian Account Bank	
Guarantor Calculation Agent	
Guarantor Corporate Servicer	
Asset Monitor	
Principal Paying Agent	
Paying Agent(s) (if any)	
Portfolio Manager (if any)	
Pre-Issuer Default Test Calculation Agent	
Post-Issuer Default Test Calculation Agent	
Italian Back-Up Account Bank	
Cash Manager	
Payments Account Bank	
(iv) <i>pro rata</i> and <i>pari passu</i> :	
(a) any amounts due to the Asset Swap Provider	
(b) any interest amounts due to the Covered Bond Swap Provider(s)	
(c) interest due and payable in respect of each Series or Tranche of Covered Bonds (or that will become due and payable on the immediately succeeding Guarantor Payment Date) under the Guarantee in respect of each Pass Through Series, Series or Tranche of Covered Bonds <i>pari passu</i> and <i>pro rata</i> in respect of each such Pass Through Series, Series or Tranche of Covered Bonds	
(v) <i>pro rata</i> and <i>pari passu</i> :	
(a) the amounts in respect of principal due or to become due and payable to the relevant Swap Provider <i>pro rata</i> and <i>pari passu</i> in respect of each relevant Swap Agreement	
(b) among any Pass Through Series, Series or Tranche of Covered Bonds, in or towards payment or to make a provision for payment of principal amounts (that are payable on any Pass Through Series and due and payable in respect of any other Series or Tranche of Covered Bonds or that will become payable on any Pass Through Series and due and payable in respect of any other Series or Tranche of Covered Bonds up to the immediately succeeding Guarantor Payment Date under the Guarantee in respect of such Pass Through Series, Series or Tranche of Covered Bonds	
(vi) Until each Series or Tranche of Covered Bonds has been fully repaid, to credit any remaining amounts to the Main Programme Account	
(vii) Any Excluded Swap Termination Amounts	
(viii) Any other amount due and payable to pay to the Principal Seller and to the Additional Seller(s) (if any) under the Programme Documents,	
(ix) <i>pro rata</i> and <i>pari passu</i> :	
(a) Any interest and principal amount outstanding on each Term Loan under the Subordinated Loan Agreement(s)	
(b) Any Premium (if any), on each Term Loan under the Subordinated Loan Agreement(s)	
Final balance	

4. Priority of Payments

- Following a Guarantor Event of Default -

Guarantor Available Funds	
(i) Expenses	<input style="width: 100%; height: 20px;" type="text"/>
(ii) Any amount due and payable to the Representative of the Bondholders	<input style="width: 100%; height: 20px;" type="text"/>
(iii) (a) Fees, costs and expenses (<i>pro rata</i> and <i>pari passu</i>) to:	
Principal Servicer	<input style="width: 100%; height: 20px;" type="text"/>
Additional Servicer(s) (if any)	<input style="width: 100%; height: 20px;" type="text"/>
Back-Up Servicer (if any)	<input style="width: 100%; height: 20px;" type="text"/>
Italian Account Bank	<input style="width: 100%; height: 20px;" type="text"/>
Guarantor Calculation Agent	<input style="width: 100%; height: 20px;" type="text"/>
Guarantor Corporate Servicer	<input style="width: 100%; height: 20px;" type="text"/>
Asset Monitor	<input style="width: 100%; height: 20px;" type="text"/>
Principal Paying Agent	<input style="width: 100%; height: 20px;" type="text"/>
Paying Agent(s) (if any)	<input style="width: 100%; height: 20px;" type="text"/>
Portfolio Manager (if any)	<input style="width: 100%; height: 20px;" type="text"/>
Italian Back-Up Account Bank	<input style="width: 100%; height: 20px;" type="text"/>
Cash Manager	<input style="width: 100%; height: 20px;" type="text"/>
Payments Account Bank	<input style="width: 100%; height: 20px;" type="text"/>
(b) Amounts (<i>pro rata</i> and <i>pari passu</i>) to:	
amounts due to the Covered Bond Swap Provider(s) (other than any Excluded Swap Termination Amount)	<input style="width: 100%; height: 20px;" type="text"/>
amounts due to the Asset Swap Provider (other than any Excluded Swap Termination Amount)	<input style="width: 100%; height: 20px;" type="text"/>
(c) Amounts (<i>pro rata</i> and <i>pari passu</i>) due under the Guarantee in respect of each Pass Through Series, Series or Tranche of Covered Bonds	<input style="width: 100%; height: 20px;" type="text"/>
(iv) Any Excluded Swap Termination Amounts	<input style="width: 100%; height: 20px;" type="text"/>
(v) Any other amount due and payable to pay to the Principal Seller and to the Additional Seller(s) (if any) under the Programme Documents,	<input style="width: 100%; height: 20px;" type="text"/>
(vi) Any amounts outstanding under the Subordinated Loan Agreement(s)	<input style="width: 100%; height: 20px;" type="text"/>
Final balance	<input style="width: 100%; height: 20px;" type="text"/>

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

5.1 Covered Bonds

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 13 - 2014	20/02/2014	31/12/2025	500.000.000,00	IT0004999204

Interest Period	Payment Date	Days	Interest Rate	Amount payable
20/02/2014	31/03/2014	31/03/2014	2,2340%	1.210.083,33
31/03/2014	01/07/2014	01/07/2014	2,3130%	2.955.500,00
01/07/2014	29/09/2014	29/09/2014	2,2070%	2.758.750,00
29/09/2014	31/12/2014	31/12/2014	2,0820%	2.689.250,00
31/12/2014	30/03/2015	30/03/2015	2,0790%	2.569.875,00
30/03/2015	30/06/2015	30/06/2015	2,0210%	2.582.388,89
30/06/2015	29/09/2015	29/09/2015	1,9850%	2.508.819,44
29/09/2015	31/12/2015	31/12/2015	1,9590%	2.530.375,00
31/12/2015	31/03/2016	31/03/2016	1,8680%	2.360.944,44
31/03/2016	30/06/2016	30/06/2016	1,7580%	2.221.916,67
30/06/2016	29/09/2016	29/09/2016	1,7190%	2.172.625,00
29/09/2016	03/01/2017	03/01/2017	1,6990%	2.265.333,33
03/01/2017	29/03/2017	29/03/2017	1,6810%	1.984.513,89
29/03/2017	30/06/2017	30/06/2017	1,6700%	2.157.083,33
30/06/2017	29/09/2017	29/09/2017	1,6690%	2.109.430,56
29/09/2017	03/01/2018	03/01/2018	1,6710%	2.228.000,00
03/01/2018	29/03/2018	29/03/2018	1,6710%	1.972.708,33
29/03/2018	29/06/2018	29/06/2018	1,6710%	2.135.166,67
29/06/2018	01/10/2018	01/10/2018	1,6760%	2.188.111,11
01/10/2018	03/01/2019	03/01/2019	1,6820%	2.195.944,44
03/01/2019	29/03/2019	29/03/2019	1,6910%	1.996.319,44
29/03/2019	01/07/2019	01/07/2019	1,6910%	2.207.694,44
01/07/2019	30/09/2019	30/09/2019	1,6560%	2.093.000,00
30/09/2019	02/01/2020	02/01/2020	1,5870%	2.071.916,67
02/01/2020	30/03/2020	30/03/2020	1,6120%	1.970.222,22
30/03/2020	30/06/2020	30/06/2020	1,6510%	2.109.611,11
30/06/2020	29/09/2020	29/09/2020	1,5970%	2.018.430,56
29/09/2020	31/12/2020	31/12/2020	1,5020%	1.940.083,33
31/12/2020	29/03/2021	29/03/2021	1,4620%	1.786.888,89
29/03/2021	30/06/2021	30/06/2021	1,4620%	1.888.416,67
30/06/2021	29/09/2021	29/09/2021	1,4570%	1.841.486,11
29/09/2021	31/12/2021	31/12/2021	1,4580%	1.883.250,00
31/12/2021	29/03/2022	29/03/2022	1,4290%	1.746.555,56
29/03/2022	30/06/2022	30/06/2022	1,5230%	1.967.208,33
30/06/2022	29/09/2022	29/09/2022	1,7890%	2.261.097,22
29/09/2022	03/01/2023	03/01/2023	3,2280%	4.304.000,00
03/01/2023	29/03/2023	29/03/2023	4,1320%	4.878.055,56
29/03/2023	30/06/2023	30/06/2023	5,0120%	6.473.833,33
30/06/2023	29/09/2023	29/09/2023	5,5980%	7.075.250,00
29/09/2023	03/01/2024	03/01/2024	5,9720%	7.962.666,67
03/01/2024	02/04/2024	02/04/2024	5,9090%	7.386.250,00
02/04/2024	01/07/2024	01/07/2024	5,9080%	7.385.000,00
01/07/2024	30/09/2024	30/09/2024	5,6950%	7.197.847,22

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 18 - 2015	26/11/2015	26/11/2025	1.000.000.000,00	IT0005151854

Interest Period	Payment Date	Days	Interest Rate	Amount payable
26/11/2015	26/11/2016	26/11/2016	2,1250%	21.250.000,00
26/11/2016	26/11/2017	26/11/2017	2,1250%	21.250.000,00
26/11/2017	26/11/2018	26/11/2018	2,1250%	21.250.000,00
26/11/2018	26/11/2019	26/11/2019	2,1250%	21.250.000,00
26/11/2019	26/11/2020	26/11/2020	2,1250%	21.250.000,00
26/11/2020	26/11/2021	26/11/2021	2,1250%	21.250.000,00
26/11/2021	26/11/2022	26/11/2022	2,1250%	21.250.000,00
26/11/2022	26/11/2023	26/11/2023	2,1250%	21.250.000,00
26/11/2023	26/11/2024	26/11/2024	2,1250%	21.250.000,00

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 27 - 2019	08/10/2019	08/10/2026	1.000.000.000,00	IT0005386922

Interest Period	Payment Date	Days	Interest Rate	Amount payable
08/10/2019	08/10/2020	08/10/2020	0,8750%	8.750.000,00
08/10/2020	08/10/2021	08/10/2021	0,8750%	8.750.000,00
08/10/2021	08/10/2022	08/10/2022	0,8750%	8.750.000,00
08/10/2022	08/10/2023	08/10/2023	0,8750%	8.750.000,00
08/10/2023	08/10/2024	08/10/2024	0,8750%	8.750.000,00

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

5.1 Covered Bonds

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 28 - 2021	10/06/2021	01/07/2025	1.000.000.000,00	IT0005447252

Interest Period	Payment Date	Days	Interest Rate	Amount payable
10/06/2021	30/06/2021	20	0,0000%	-
30/06/2021	29/09/2021	91	0,0000%	-
29/09/2021	31/12/2021	93	0,0000%	-
31/12/2021	29/03/2022	88	0,0000%	-
29/03/2022	30/06/2022	93	0,0000%	-
30/06/2022	29/09/2022	91	0,0690%	174.416,67
29/09/2022	03/01/2023	96	1,5080%	4.021.333,33
03/01/2023	29/03/2023	85	2,4640%	5.817.777,78
29/03/2023	30/06/2023	93	3,2920%	8.504.333,33
30/06/2023	29/09/2023	91	3,8780%	9.802.722,22
29/09/2023	03/01/2024	96	4,2520%	11.338.666,67
03/01/2024	02/04/2024	90	4,1890%	10.472.500,00
02/04/2024	01/07/2024	90	4,1880%	10.470.000,00
01/07/2024	30/09/2024	91	3,9750%	10.047.916,67

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 29 - 2022	04/02/2022	31/03/2025	750.000.000,00	IT0005482606

Interest Period	Payment Date	Days	Interest Rate	Amount payable
04/02/2022	29/03/2022	53	0,0000%	-
29/03/2022	30/06/2022	93	0,0000%	-
30/06/2022	29/09/2022	91	0,0190%	36.020,83
29/09/2022	03/01/2023	96	1,4580%	2.916.000,00
03/01/2023	29/03/2023	85	2,4140%	4.274.791,67
29/03/2023	30/06/2023	93	3,2420%	6.281.375,00
30/06/2023	29/09/2023	91	3,8280%	7.257.250,00
29/09/2023	03/01/2024	96	4,2020%	8.404.000,00
03/01/2024	02/04/2024	90	4,1390%	7.760.625,00
02/04/2024	01/07/2024	90	4,1380%	7.758.750,00
01/07/2024	30/09/2024	91	3,9250%	7.441.145,83

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 30 - 2022	05/07/2022	30/12/2026	750.000.000,00	IT0005499899

Interest Period	Payment Date	Days	Interest Rate	Amount payable
05/07/2022	29/09/2022	86	0,3240%	580.500,00
29/09/2022	03/01/2023	96	1,7280%	3.456.000,00
03/01/2023	29/03/2023	85	2,6840%	4.752.916,67
29/03/2023	30/06/2023	93	3,5120%	6.804.500,00
30/06/2023	29/09/2023	91	4,0980%	7.769.125,00
29/09/2023	03/01/2024	96	4,4720%	8.944.000,00
03/01/2024	02/04/2024	90	4,4090%	8.266.875,00
02/04/2024	01/07/2024	90	4,4080%	8.265.000,00
01/07/2024	30/09/2024	91	4,1950%	7.953.020,83

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 31 - 2024	23/04/2024	23/04/2029	750.000.000,00	IT0005593212

Interest Period	Payment Date	Days	Interest Rate	Amount payable
23/04/2024	23/04/2025	365	3,5000%	26.250.000,00

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 32 - 2024	16/07/2024	16/07/2030	750.000.000,00	IT0005603367

Interest Period	Payment Date	Days	Interest Rate	Amount payable
16/07/2024	16/07/2025	365	3,3750%	25.312.500,00

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

5.1 Covered Bonds

REGISTERED COVERED BOND - GEDECKTE NAMENSCHULDVERSCHREIBUNG

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 1 - 2011	13/05/2011	13/05/2026	75.000.000,00	IT0004721541

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
13/05/2011	12/05/2012	11/05/2012	365	5,3750%	4.087.500,00
12/05/2012	13/05/2013	13/05/2013	366	5,3750%	4.031.250,00
13/05/2013	13/05/2014	13/05/2014	365	5,3750%	4.031.250,00
13/05/2014	13/05/2015	13/05/2015	365	5,3750%	4.031.250,00
13/05/2015	13/05/2016	13/05/2016	366	5,3750%	4.042.500,00
13/05/2016	13/05/2017	13/05/2017	365	5,3750%	4.031.250,00
13/05/2017	13/05/2018	13/05/2018	365	5,3750%	4.031.250,00
13/05/2018	13/05/2019	13/05/2019	365	5,3750%	4.031.250,00
13/05/2019	13/05/2020	13/05/2020	366	5,3750%	4.031.250,00
13/05/2020	13/05/2021	13/05/2021	365	5,3750%	4.031.250,00
13/05/2021	13/05/2022	13/05/2022	365	5,3750%	4.031.250,00
13/05/2022	13/05/2023	13/05/2023	365	5,3750%	4.031.250,00
13/05/2023	13/05/2024	13/05/2024	366	5,3750%	4.031.250,00
13/05/2024	13/05/2025	13/05/2025	365	5,3750%	4.031.250,00

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 2 - 2011	13/05/2011	13/05/2030	75.000.000,00	IT0004721558

Interest Period	Payment Date	Days	Interest Rate	Amount payable	
13/05/2011	12/05/2012	12/05/2012	365	5,5000%	4.182.000,00
12/05/2012	13/05/2013	13/05/2013	366	5,5000%	4.125.000,00
13/05/2013	13/05/2014	13/05/2014	365	5,5000%	4.125.000,00
13/05/2014	13/05/2015	13/05/2015	365	5,5000%	4.125.000,00
13/05/2015	13/05/2016	13/05/2016	366	5,5000%	4.136.250,00
13/05/2016	13/05/2017	13/05/2017	365	5,5000%	4.125.000,00
13/05/2017	13/05/2018	13/05/2018	365	5,5000%	4.125.000,00
13/05/2018	13/05/2019	13/05/2019	365	5,5000%	4.125.000,00
13/05/2019	13/05/2020	13/05/2020	366	5,5000%	4.125.000,00
13/05/2020	13/05/2021	13/05/2021	365	5,5000%	4.125.000,00
13/05/2021	13/05/2022	13/05/2022	365	5,5000%	4.125.000,00
13/05/2022	13/05/2023	13/05/2023	365	5,5000%	4.125.000,00
13/05/2023	13/05/2024	13/05/2024	366	5,5000%	4.125.000,00
13/05/2024	13/05/2025	13/05/2025	365	5,5000%	4.125.000,00

Series	Issue Date	Maturity Date	Nominal Amount	Isin Code
Series 3 - 2011	13/05/2011	13/05/2031	50.000.000,00	IT0004721566

Period Start Date	Maturity Date	Payment Date	Interest Rate*	Amount payable**
13/05/2011	13/05/2031	13/05/2031	5,7000%	101.519.926,32

* "Accrual Yield" means 5.70% per annum

** If the Bond is redeemed on the Maturity Date, one single payment of interest in the amount of EUR 101,519,926.32 shall be made for the period from and including the Issue Date to but excluding the Maturity Date. The interest amount reflects the Accrual Yield applied on the Initial Principal Amount

Period Start Date	Period End Date	Accrued Interest at Period End Date	Relevant Determination Amount
13 May 2011	13 May 2012	2.850.000,00	50.000.000,00
13 May 2012	13 May 2013	5.862.450,00	52.850.000,00
13 May 2013	13 May 2014	9.046.609,65	55.862.450,00
13 May 2014	13 May 2015	12.412.266,40	59.046.609,65
13 May 2015	13 May 2016	15.969.765,58	62.412.266,40
13 May 2016	13 May 2017	19.730.042,22	65.969.765,58
13 May 2017	13 May 2018	23.704.654,63	69.730.042,22
13 May 2018	13 May 2019	27.905.819,94	73.704.654,63
13 May 2019	13 May 2020	32.346.451,68	77.905.819,94
13 May 2020	13 May 2021	37.040.199,43	82.346.451,68
13 May 2021	13 May 2022	42.001.490,79	87.040.199,43
13 May 2022	13 May 2023	47.245.575,77	92.001.490,79
13 May 2023	13 May 2024	52.788.573,59	97.245.575,77
13 May 2024	13 May 2025	58.647.522,28	102.788.573,59
13 May 2025	13 May 2026	64.840.431,05	108.647.522,28
13 May 2026	13 May 2027	71.386.335,62	114.840.431,05
13 May 2027	13 May 2028	78.305.356,75	121.386.335,62
13 May 2028	13 May 2029	85.618.762,09	128.305.356,75
13 May 2029	13 May 2030	93.349.031,53	135.618.762,09
13 May 2030	13 May 2031	101.519.926,32	143.349.031,53

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

5.2 Covered Bonds

COVERED BOND OUTSTANDING - YEARS TO MATURITY

RANGE	CURRENTS BALANCE	%
UP TO 1 YEAR	1.750.000.000	26,12%
OVER 1 YEAR UP TO 2 YEARS	1.575.000.000	23,51%
OVER 2 YEARS UP TO 3 YEARS	1.750.000.000	26,12%
OVER 3 YEARS UP TO 4 YEARS		
OVER 4 YEARS UP TO 5 YEARS	750.000.000	11,19%
OVER 5 YEARS UP TO 6 YEARS	825.000.000	12,31%
OVER 6 UP TO 7 YEARS	50.000.000	0,75%
OVER 7 YEARS UP TO 8 YEARS		
OVER 8 YEARS UP TO 9 YEARS		
OVER 9 YEARS UP TO 10 YEARS		
OVER 10 YEARS		
TOTAL	6.700.000.000	

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

6. Stratifications

OUTSTANDING LOAN AMOUNT (€)

Range	Number of Loans	%	Current Balance	%
UP TO 50.000	49.270	32,777	1.421.810.939,93	12,394
OVER 50.000 UP TO 75.000	35.057	23,321	2.189.229.257,33	19,083
OVER 75.000 UP TO 100.000	29.003	19,294	2.516.421.588,21	21,936
OVER 100.000 UP TO 150.000	26.607	17,700	3.183.950.172,84	27,754
OVER 150.000 UP TO 200.000	6.766	4,501	1.146.992.724,51	9,998
OVER 200.000 UP TO 250.000	2.039	1,356	449.440.715,24	3,918
OVER 250.000 UP TO 300.000	767	0,510	208.747.276,77	1,820
OVER 300.000 UP TO 400.000	482	0,321	163.480.852,20	1,425
OVER 400.000 UP TO 500.000	158	0,105	70.201.902,06	0,612
OVER 500.000 UP TO 750.000	127	0,084	74.660.263,94	0,651
OVER 750.000 UP TO 1.000.000	27	0,018	22.964.247,14	0,200
OVER 1.000.000 UP TO 1.500.000	14	0,009	16.984.609,96	0,148
OVER 1.500.000	4	0,003	6.974.051,03	0,061
TOTALE	150.321	100,00	11.471.858.601,16	100,00
Weighted average		76,315,74		

INTEREST TYPE

Range	Number of Loans	%	Current Balance	%
FIXED	90.555	60,241	7.961.536.159,31	69,401
FLOATING	59.766	39,759	3.510.322.441,85	30,599
TOTALE	150.321	100,00	11.471.858.601,16	100,00
Weighted average				

PAYMENT FREQUENCY

Range	Number of Loans	%	Current Balance	%
MENSILE	145.530	96,813	11.131.978.426,34	97,037
TRIMESTRALE	1.082	0,720	110.189.858,55	0,961
SEMESTRALE	3.709	2,467	229.690.316,27	2,002
Total	150.321	100,00	11.471.858.601,16	100,00
Weighted average				

YEARS TO MATURITY

Range	Number of Loans	%	Current Balance	%
UP TO 5 YEARS	17.042	11,337	300.694.527,44	2,621
OVER 5 UP TO 10 YEARS	24.224	16,115	1.096.030.907,94	9,554
OVER 10 UP TO 15 YEARS	30.333	20,179	2.092.950.017,15	18,244
OVER 15 UP TO 20 YEARS	32.776	21,804	2.890.940.730,85	25,200
OVER 20 UP TO 25 YEARS	24.210	16,106	2.501.588.097,71	21,806
OVER 25 UP TO 30 YEARS	21.701	14,436	2.584.615.353,34	22,530
OVER 30 YEARS	35	0,023	5.038.966,73	0,044
TOTALE	150.321	100,00	11.471.858.601,16	100,00
Weighted average		18,39000		

SEASONING (months)

Range	Number of Loans	%	Current Balance	%
UP TO 12 MONTHS	1.673	1,113	194.501.240,43	1,695
OVER 12 UP TO 24 MONTHS	9.888	6,578	1.082.094.261,77	9,433
OVER 24 UP TO 36 MONTHS	10.691	7,112	1.115.883.245,81	9,727
OVER 36 UP TO 48 MONTHS	11.217	7,462	1.065.460.289,06	9,288
OVER 48 UP TO 60 MONTHS	14.717	9,790	1.343.762.606,89	11,714
OVER 60 UP TO 72 MONTHS	15.882	10,565	1.318.694.611,18	11,495
OVER 72 UP TO 84 MONTHS	11.015	7,328	849.796.849,13	7,408
OVER 84 MONTHS	75.238	50,052	4.501.665.496,89	39,241
Total	150.321	100,00	11.471.858.601,16	100,00
Weighted average		91,45		

CURRENT LOAN / CURRENT MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	27.163	18,070	698.726.682,88	6,091
OVER 20% - 30%	17.131	11,396	919.859.403,90	8,018
OVER 30% - 40%	18.760	12,480	1.341.522.505,29	11,694
OVER 40% - 50%	19.925	13,255	1.640.739.601,65	14,302
OVER 50% - 60%	24.747	16,463	2.267.494.730,48	19,766
OVER 60% - 70%	29.110	19,365	3.067.248.676,51	26,737
OVER 70% - 80%	12.811	8,522	1.465.693.395,49	12,776
OVER 80%	674	0,448	70.573.604,96	0,615
TOTALE	150.321	100,00	11.471.858.601,16	100,00
Weighted average		0,52		

ORIGINAL LOAN / ORIGINAL MARKET VALUE

Range	Number of Loans	%	Current Balance	%
UP TO 20%	3.144	2,092	98.489.013,62	0,859
OVER 20% - 30%	6.625	4,407	275.316.631,17	2,400
OVER 30% - 40%	10.931	7,272	553.248.848,21	4,823
OVER 40% - 50%	16.438	10,935	1.050.930.228,56	9,161
OVER 50% - 60%	17.233	11,464	1.192.060.969,43	10,391
OVER 60% - 70%	23.468	15,612	1.852.225.553,73	16,146
OVER 70% - 80%	64.916	43,185	5.856.904.453,30	51,055
OVER 80%	7.566	5,033	592.682.903,14	5,166
Total	150.321	100,00	11.471.858.601,16	100,00
Weighted average		66,45		

GEOGRAPHICAL DISTRIBUTION

Property Region	Number of Loans	%	Current Balance	%
ABRUZZO	3.874	2,577	239.797.203,96	2,090
BASILICATA	437	0,291	28.930.288,75	0,252
CALABRIA	2.331	1,551	140.933.737,33	1,229
CAMPANIA	8.340	5,548	686.048.408,10	5,980
EMILIA ROMAGNA	7.491	4,983	546.822.070,73	4,767
FRIULI VENEZIA GIULIA	2.669	1,776	149.662.237,84	1,305
LAZIO	19.309	12,845	1.704.131.007,71	14,855
LIGURIA	2.178	1,449	155.093.100,51	1,352
LOMBARDIA	20.047	13,336	1.657.009.942,27	14,444
MARCHE	4.063	2,703	272.997.782,64	2,380
MOLISE	714	0,475	41.132.911,85	0,359
PIEMONTE	4.026	2,678	284.585.724,65	2,481
PUGLIA	10.502	6,986	668.946.807,20	5,831
SARDEGNA	1.257	0,836	94.946.758,28	0,828
SICILIA	9.985	6,642	651.126.518,46	5,676
TOSCANA	29.926	19,908	2.526.414.461,65	22,023
TRENTINO ALTO ADIGE	275	0,183	26.270.708,13	0,229
UMBRIA	3.257	2,167	196.790.899,14	1,715
VALLE D'AOSTA	221	0,147	13.966.649,96	0,122
VENETO	19.419	12,918	1.386.251.382,00	12,084
ESTERO	-	0,000	-	0,000
Total	150.321	100,00	11.471.858.601,16	100,00
Weighted average				

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

7. Performance

ARREARS

N° of Months in Arrear	N° of Mortgage Loans	Outstanding Balance
>0 and <=1 Months		
>1 and <=2 Months	188	16.443.011,87
>2 and <=3 Months	87	7.624.414,21
>3 and <=4 Months	66	5.877.644,82
>4 and <=5 Months	49	4.577.453,73
>5 and <=6 Months	39	3.554.402,66
>6 Months	43	4.104.071,55
TOTAL	472	42.180.998,84

DEFAULTS

(Claims managed by the Legal Department as of the end of the Collection Period)	-
---	---

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

8. Tests

ASSET COVERAGE TEST		MIN * AP + B + C - X - Y - W - Z >= OBG
MIN	11.490.242.241,96	Aggregate LTV Adjusted Principal Balance
AP	0,80	Asset percentage
B	744.044.606,21	Principal Available Funds
C		Aggregate Outstanding Principal Balance of any Eligible Assets and/or Top-Up Assets
X		Breach Related Loss (if any)
Y	47.365.120,81	Potential Set-Off Amounts (if any)
W	323.268.314,25	Potential Commingling Amount (if any)
Z	79.046.232,88	Weighted average remaining maturity of all Covered Bonds multiplied by the Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor
OBG	6.700.000.000,00	Aggregate Principal Amount Outstanding of the Covered Bonds
MIN * AP + B + C - X - Y - W - Z TEST RESULT	9.486.558.731,84 Passed	Total

NOTIONAL VALUE TEST		A + B >= OBG
A	11.477.053.842,506	Outstanding Principal Balance of each Eligible Assets
B	744.044.606,210	Aggregate amount of all Principal Available Funds
OBG	6.700.000.000,000	Aggregate Principal Amount Outstanding of the Covered Bonds
A + B TEST RESULT	12.221.098.448,716 Passed	Total

INTEREST COVERAGE TEST		A + B + C + D - E >= IOBG
A	356.835.492,543	Interest to be received on the Covered Pool in the next 12 months
B	0,000	Net Interest amount expected on the Covered Bond Swaps in the next 12 months
C	0,000	Net interest amount expected on the Asset Swap Agreement in the next 12 months
D	31.807.169,487	Interest expected to accrue on the Principal Available Funds in the next 12 months
E	12.236.210,446	Amount of all senior costs expected in the next 12 months
IOBG	198.635.123,706	Aggregate amount of all interest payments due on Covered Bonds in the next 12 months
A + B + C + D - E TEST RESULT	376.406.451,585 Passed	Total

PRESENT VALUE TEST		A + B + C - D >= NPVOBG
A	11.986.103.133,116	Net present value of all Eligible Assets and Top-Up Assets
B	0,000	Net present value of each Swap Agreement
C	744.044.606,210	Aggregate amount of the Principal Available Funds
D	77.889.364,852	Net present value amount of any transaction costs
NPVOBG	6.913.282.396,700	Sum of the Net present value of each Covered Bond
A + B + C - D TEST RESULT	12.652.258.374,475 Passed	Total

Collection Period from 01/06/2024 to 31/08/2024

Guarantor Payment Date 30/09/2024

8. Tests

OVER COLLATERALIZATION TEST		(A + B-OBG) / OBG >= 5%
A	11.477.053.842,506	Outstanding Principal Balance of each Eligible Assets
B	744.044.606,210	Aggregate amount of all Principal Available Funds
OBG	6.700.000.000,000	Aggregate Principal Amount Outstanding of the Covered Bonds
(A + B-OBG) / OBG	82,40%	Total
TEST RESULT		Passed

EXPOSURE VS CREDIT INSTITUTION		
Credit Institution	Credit Institution CQS	Balance computed in the Test
The Bank of New York Mellon sa/nv Milan branch	CQS1	744.044.606,210

Art. 129 par.1a. Limits		
B	744.044.606,210	Aggregate amount of all Principal Available Funds computed in the Test
OBG	6.700.000.000,000	Aggregate Principal Amount Outstanding of the Covered Bonds
Aggregate amount of all Principal Available Funds	744.044.606,210	Aggregate amount of all Principal Available Funds

B= MIN (Aggregate amount of all Principal Available Funds; 15%*OBG) if CQS1	744.044.606,210
B= MIN (Aggregate amount of all Principal Available Funds; 10%*OBG) if CQS2	
B= MIN (Aggregate amount of all Principal Available Funds; 8%*OBG) if CQS3	

Liquidity Requirement	B => Liquidity Reserve Requirement	
Liquidity Reserve Requirement = maximum cumulative net liquidity outflow over the next 180 days		
Where:		
net liquidity outflow = claims from exposures – principal and interests due on covered bond +/- payment obligations attached to derivative contracts - expected costs related to maintenance and administration for the winding-down of the covered bond programme		
it being understood that, when the Maturity Date of a Series is extendable, the Principal Amount Outstanding of such Series to be taken into account shall be based on the relevant Extended Maturity Date and not on the relevant Maturity Date.		
B	744.044.606,210	Aggregate amount of all Principal Available Funds computed in the Test
Liquidity Reserve Requirement	0,000	maximum cumulative net liquidity outflow over the next 180 days
TEST RESULT		Passed

Credit Institution	credit institution CQS
The Bank of New York Mellon sa/nv Milan branch	CQS1

B= MIN (Aggregate amount of all Principal Available Funds; 15%*OBG) if CQS1	744.044.606,210
B= MIN (Aggregate amount of all Principal Available Funds; 10%*OBG) if CQS2	
B= MIN (Aggregate amount of all Principal Available Funds; 8%*OBG) if CQS3	