

PRESS RELEASE

**LISTS OF CANDIDATES SUBMITTED FOR
THE BOARD OF DIRECTORS AND BOARD STATUTORY AUDITORS OF
BANCA MONTE DEI PASCHI DI SIENA**

Siena, 23 November 2017 - The names of candidates for the Board of Directors and the Board of Statutory Auditors of Banca Monte dei Paschi di Siena S.p.A. to be elected at the Shareholders' Meeting scheduled for 18 December 2017 have been submitted in accordance with the terms and conditions set out by the company's Articles of Association and regulations in force.

The following lists have been filed:

List no. 1 submitted by Ministero dell'Economia e delle Finanze:

- Candidates for the Board of Directors: Alessandro Falciai, Marco Morelli, Antonino Turicchi, Maria Elena Cappello, Stefania Bariatti, Salvatore Fernando Piazzolla, Nicola Maione, Roberto Lancellotti, Giuseppina Capaldo, Angelo Riccaboni, Michele Santoro and Fiorella Kostoris
- Raffaella Fantini and Paolo Salvadori have been nominated to serve as standing auditors
- Carmen Regina Silvestri has been nominated to serve as alternate auditor

List no. 2 submitted by Generali Investments Europe S.p.A. – Società di gestione del risparmio, on behalf of the shareholders Genertellife S.p.A., Alleanza Assicurazioni S.p.A. and Generali Italia S.p.A.:

- Candidates for the Board of Directors: Marco Giorgino, Stefania Petruccioli and Giorgio Valerio
- Elena Cenderelli has been nominated to serve as standing auditor
- Daniele Federico Monarca has been nominated to serve as alternate auditor

The Bank reserves the right to evaluate all documents required for the list submission. The documents will be filed and available for viewing, within 26 November 2017, at the Bank's registered office, the Italian Stock Exchange and on the Company website www.gruppomps.it.

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Today, the Board of Directors of the Bank chaired by Mr. Alessandro Falciai, in compliance with art. 148, paragraph 2, of Legislative Decree no. 58/1998 (UFA) and Art. 144-*quinquies* of Consob Issuers Regulation, considering the recommendation in Consob Communication no. DEM / 9017893 of February 26, 2009, also evaluated that among the subjects submitting the so-called "Minority list" for the election of the Board of Directors – identified above as List no. 2 – and the controlling shareholder Ministry of the Economy and Finance (MEF), there are no relationships, according to the knowledge of the Bank, which are considered to be decisive for the existence of connection relationships under the aforementioned legislation.

Press release will be available on www.gruppomps.it

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